

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Class Limited (ASX: CL1)

ACN/ARSN 116 802 058

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 09 / 05 / 2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Fully paid ordinary shares	6,628,992	6,628,992	5.64%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Wilson Asset Management Group	Management of portfolio of investments for WAM Capital Limited	4,637,678 ordinary shares
Wilson Asset Management Group	Management of portfolio of investments for WAM Research Limited	1,763,737 ordinary shares
Wilson Asset Management Group	Management of portfolio of investments for Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	227,577 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Wilson Asset Management Group	RBC Investor and Treasury Services	WAM Capital Limited	4,637,678 ordinary shares
Wilson Asset Management Group	RBC Investor and Treasury Services	WAM Research Limited	1,763,737 ordinary shares
Wilson Asset Management Group	RBC Investor and Treasury Services	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	227,577 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
WAM Capital Limited	09/05/2017	\$2.90 per share		584,991 ordinary shares
WAM Research Limited	09/05/2017	\$2.90 per share		150,148 ordinary shares
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	09/05/2017	\$2.90 per share		32,258 ordinary shares

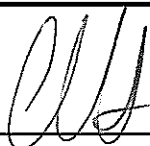
This is Annexure A of 1 page referred to in Form 603

Wilson Asset Management Group

1. Details of Substantial Shareholder

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Active Limited	(ACN 126 420 719)

Signed: _____



Date: 11/05/2017