

12 May 2017

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By e-Lodgement

Platinum Investment Management Limited's sale of PAI shares and its exercise of an equivalent number of options

Please refer attached announcement from Platinum Asia Investments Limited (ASX: PAI).

J Jefferies
Company Secretary

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Platinum Investment Management Limited's sale of PAI shares and its exercise of an equivalent number of options

Platinum Asia Investments Limited (PAI) advises that its investment manager and cornerstone investor, Platinum Investment Management Limited (PIML) has sold 21.325 million shares at \$1.00 per share, pursuant to a block trade, and has exercised 21.325 million options at the exercise price of \$1.00, thus maintaining its cornerstone investment of 50 million shares in PAI.

J Jefferies
Company Secretary