

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Audio Pixels Holdings Limited
ABN	95 092 708 364

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Alistair Dennis
Date of last notice	4 September 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Ian Dennis is a member and trustee of the Ian Dennis Superannuation Fund (570,000) Ordinary shares registered in the name of Ian Dennis and Caroline Dennis as trustees Ian Dennis is a director and shareholder of Dennis Corporate Services Pty Limited as trustee for the Dennis Family Trust (25) Ordinary shares registered in the name of Dennis Corporate Services Pty Limited (25)
Date of change	10 May 2017
No. of securities held prior to change	570,050
Class	Fully paid ordinary shares
Number acquired	-

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Number disposed	249,883
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4,110,575
No. of securities held after change	<p>Ian Dennis is the only member of the Dennis Superannuation Fund (320,117) Ordinary shares registered in the name of Dennis Corporate Services Pty Limited as trustee for the Dennis Superannuation Fund</p> <p>Ian Dennis is a director and sole shareholder of Dennis Corporate Services Pty Limited as trustee for the Dennis Family Trust (25)</p> <p>Ordinary shares registered in the name of Ian Dennis (25) Direct holding</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade pursuant to orders under the Family Law Act 1975

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

12 May 2017

⁺ See chapter 19 for defined terms.