



ASX ANNOUNCEMENT (ASX: KPL) 15 May, 2017

Retirement of Chairman of Board of Directors

Mr. Richard Robinson, Non-Executive Chairman of the Board of Directors of Kina Petroleum Limited ("Kina" or the "Company"), has advised the Board that he is withdrawing his nomination for re-election as a Non-Executive Director of the Company at the forthcoming Annual General Meeting on May 24, 2017. He will retire from the Board at the conclusion of the AGM.

In advising the Board of his decision, Mr. Robinson noted, "*The past three years have been challenging for oil and gas explorers like Kina. I am proud of the way that we have successfully managed the Company's business through this period and retained all of our key licences.*"

The Company is now well positioned to take full advantage of the next up cycle in the industry with a diverse and highly experienced Board and strong management team. I have been very pleased with how we have matured both our understanding of the great potential of our assets and the strength of our management processes in my time with Kina. I am confident that I leave the Company in strong and capable hands."

Mr. Richard Schroder, Managing Director of the Company, noted, "*Richard's leadership through a period of low oil price and low industry activity levels has helped provide a foundation for continuation of the Company's strategy and direction, and the Company wishes him well in his future endeavours.*"

Mr. Robinson also thanked his fellow Directors, management and shareholders for the excellent support they had given him during his time on the Board, including serving as Chairman for the past three years. Mr. Robinson will continue to be available to support Kina on a consulting basis.



The Board intends to appoint current Non-Executive Director and chairman of the Audit Committee Dr. Ila Temu as Interim Chairman following Mr. Robinson's retirement. Following the AGM, the Board will commence a process to appoint a new Non-Executive Director and permanent Chairman.

For inquiries please contact:

Richard Schroder, Managing Director

Telephone: +61 2 8247 2500

Email: richard.schroder@kinapetroleum.com