



Mitchell
SERVICES

15 May 2017

**MITCHELL SERVICES LIMITED
(ASX: MSV)**

ASX Announcement

Notification of contract award – Glencore Coal Assets Australia - Queensland Coal Exploration Drilling Services

Mitchell Services Limited (the Company) is pleased to announce that it has received notification of award for a three-year contract with Glencore Coal Assets Australia (GCAA) across a number of their Queensland coal operations.

On 14 June 2016 the Company announced the award of a material contract with Glencore at its Clermont operation. Under the GCAA Exploration Drilling Services contract award the Company will now also provide exploration drilling services to Glencore’s Collinsville and Newlands coal mines in addition to the Clermont mine.

The contract (which includes a two-year extension option) is material in size based on the anticipated resulting revenue. The Company will utilise existing surface drill rigs in its fleet to carry out the exploration drilling at these three mine sites.

In announcing the award, Chief Executive Officer Andrew Elf said:

“Our operational team have delivered an outstanding service to the Clermont mine during the past eight months. I am extremely pleased that this operational excellence and strong working relationship with Glencore Coal Assets Australia have translated into an expansion to Collinsville and Newlands where we will utilise existing equipment over an extended period.”

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