

15 May 2017

Manager of Company Announcements
ASX Limited
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

Director Retirement

Whitefield announces the retirement of Mr John Gillmore as a director effective today. Mr Gillmore served as a Director of Whitefield from 1995 to 2017. The company acknowledges and thanks John for his commitment and service to the company over many years.

Director Appointments

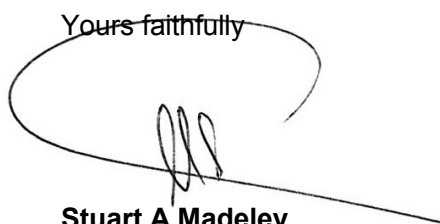
Following the retirement of Mr Gillmore, Whitefield will be appointing both an additional Executive Director and a new Independent Non-Executive Director to the Board.

Accordingly, Whitefield is pleased to announce that Mr Will Seddon has today been appointed as an Executive Director.

Mr Seddon has qualifications in Economics and Financial Analysis (BEc, CFA, CAIA, SAFin) and many years experience in wholesale investment management. He has worked with Whitefield and White Funds Management Pty Ltd for over a decade. Mr Seddon brings to the Board a deep understanding of investment markets, investment strategy and the listed investment company arena.

Whitefield expects to finalise and announce the appointment of its new Independent Non-Executive Director during the next week.

Yours faithfully



Stuart A Madeley
Secretary

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