



Henry Morgan

# Announcement

Henry Morgan Limited

ACN 602 041 770

16 May 2017

## Business update – Investment in JB Financial Group

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Henry Morgan Limited (ASX: HML) refers to previous market announcements regarding JB Financial Group Ltd, a financial services company with established and profitable broking and foreign exchange arms, and an expanding FinTech Services division.

Henry Morgan Limited today advised that, following the regular review of its investments, it intends to rebalance its Portfolio by selling approximately \$5 million worth of shares in JB Financial Group Ltd prior to 30 June 2017.

Stuart McAuliffe, Managing Director, said, "The Board of Henry Morgan Limited believes strongly in the future success of JB Financial Group, which has grown considerably in the past 5 months with the establishment of its FinTech Services Division and the acquisition of AlphaBroking. While we believe its growth will continue, the sale of a portion of Henry Morgan's shareholding in JB Financial Group will enable us to recoup a large portion of our original capital investment and seek other investment opportunities for the benefit of Henry Morgan shareholders."

Further disclosure will be made as the details become more certain.

ENDS

**Stuart McAuliffe**  
Managing Director  
**Henry Morgan Limited**