
ASX ANNOUNCEMENT

16 May 2017

CANCELLATION OF SHARES PURSUANT TO SHARE BUY-BACK

Attached is a copy of Form 484 lodged with the Australian Securities and Investments Commission in relation to the cancellation of 1,072,635 shares in GDI Property Group Limited (ACN 166 479 189).

Since the announcement of the buy-back on 20 February 2017, GDI Property Group¹ has bought back and cancelled 1,072,635 stapled securities.

Following the cancellation, there are 537,746,463 stapled securities on issue.

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1. GDI Property Group comprises the stapled entities GDI Property Group Limited (ACN 166 479 189) and GDI Property Trust (ARSN 166 598 161)

Change to company details

Company details

Company name

GDI PROPERTY GROUP LIMITED

Australian Company Number (ACN)

166 479 189

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

David John WILLIAMS

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

David John WILLIAMS

Capacity

Secretary

Signature

Date signed

16-05-2017

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

| Share class code | Number of shares cancelled | Amount paid (cash or otherwise) | |
|------------------|----------------------------|---------------------------------|--|
| ORD | 1072635 | 46234.15 | |

Earliest Date of cancellation 09-03-2017

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

| Share class code | Full title if not standard | Total number of shares | Total amount paid on these shares | Total amount unpaid on these shares |
|------------------|----------------------------|------------------------|-----------------------------------|-------------------------------------|
| ORD | ORDINARY SHARES | 537746463 | 23295714.52 | 0.00 |

Earliest date of change 09-03-2017