Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Kangaroo Island Plantation Timbers Limited
ABN	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul McKenzie
Date of last notice	28 April 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Aminac Pty Ltd ATF Agrarian Management S/F A/C of which Paul McKenzie is the Managing Director Agrarian Consulting Pty Ltd <Paul McKenzie Family A/c> and Agrarian Consulting Pty Ltd <Paul McKenzie Family No 2 A/C> of which Paul McKenzie has effective control of his family trusts.
Date of change	16 May 2017
No. of securities held prior to change	2,446,620 Indirect being: 1,972,440 Aminac Pty Ltd ATF Agrarian Management S/F A/C; and 474,180 Agrarian Consulting Pty Ltd <The McKenzie Family No 2 A/C>
Class	Ordinary
Number acquired	48,170 ordinary Share acquired by Agrarian Consulting Pty Ltd <The McKenzie Family No 2 A/C>
Number disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	48,170 Shares acquired on-market for $99,980.54

+ See chapter 19 for defined terms.

No. of securities held after change	2,494,800 Indirect being: 1,972,440 Aminac Pty Ltd ATF Agrarian Management S/F A/C; and 522,360 Agrarian Consulting Pty Ltd <The McKenzie Family No 2 A/C>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares acquired on-market

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.