WEBSTER



Date: 17 May 2017

ASX/Media Announcement

Webster 2016-17 Preliminary Harvest Information

Webster Limited (ASX:WBA), one of Australia's leading agribusinesses, provides the following 2016-17 preliminary harvest information in respect of its cotton and walnut crops.

Cotton

Wester advises that, at as at 17 May 2017, approximately 26% of the cotton crop has been harvested in the 2016-17 season so yield figures are preliminary at this stage. From a planted area of 11,715 hectares, yields are currently expected to be around 10.5 bales per hectare. In the 2015-16 season the average yield was 13.28 bales per hectare from a planted area of 8,167 hectares

Webster has forward sold in respect of the current season, 105,000 bales at an average price of A\$513 per bale.

Walnuts

The 2016-17 walnut harvest is close to finalisation. On Webster owned orchards, yields are currently expected to be approximately 5.4 tonnes per hectare from corporate-owned, productive orchard area of 1,329 hectares.

In the 2015-16 walnut harvest the yield was 2.9 tonnes per hectare from a productive orchard area of 1,049 hectares.

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