

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity : eCargo Holdings Limited
ARBN: 601 083 069

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rupert Myer
Date of last notice	28 November 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	CHESS Depositary Interests ("CDIs") registered under Gardiole Pty Ltd ATF the R H Myer Superannuation Fund and Aranday Pty Ltd ATF the R H Myer Family Trust – subject of the change
Date of change	17 May 2017
No. of securities held prior to change	Indirect: Total 9,000,000 CDIs including: 7,000,000 CDIs registered under the name of Aranday Pty Ltd ATF the R H Myer Family Trust 2,000,000 CDIs registered under the name of Gardiole Pty Ltd ATF the R H Myer Superannuation Fund

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Class	CHESS Depositary Interests representing a beneficial interest in an underlying ordinary shares
Number acquired	<p><u>Transaction (1)</u> 7,000,000 CDIs to be registered under the name of National Nominees Ltd as custodian for Gardiole Pty Ltd ATF the R H Myer Superannuation Fund. (Note – Change of legal and beneficial owner, but still within indirect interests of Rupert Myer)</p> <p><u>Transaction (2)</u> 2,000,000 CDIs to be registered under the name National Nominees Ltd as custodian for Gardiole Pty Ltd ATF the R H Myer Superannuation Fund. (Note – Change of legal owner only, no change in beneficial ownership)</p>
Number disposed	<p><u>Transaction (1)</u> 7,000,000 CDIs registered under the name of Aranday Pty Ltd ATF the R H Myer Family Trust. (Note – Change of legal and beneficial owner, but still within indirect interests of Rupert Myer)</p> <p><u>Transaction (2)</u> 2,000,000 CDIs registered under the name of Gardiole Pty Ltd ATF the R H Myer Superannuation Fund. (Note – Change of legal owner only, no change in beneficial ownership)</p>
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and estimated valuation</p>	<p><u>Transaction (1)</u> 7,000,000 shares transferred between indirect interest holders for nil cash (Note – valuation of transfer between beneficial owners is \$560,000 or \$0.08 per share)</p> <p><u>Transaction (2)</u> Nil – as change of legal owner only. No change in beneficial ownership</p>

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No. of securities held after change	Indirect : Total 9,000,000 CDI's including: 9,000,000 CDIs registered under the name of National Nominees Ltd as custodian for Gardiole Pty Ltd ATF the R H Myer Superannuation Fund. (Note – no overall change in Rupert Myer's indirect interest)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<u>Transaction (1) – Off Market Transfer</u> Transfer of 7,000,000 CDIs From: Aranday Pty Ltd ATF the R H Myer Family Trust To: National Nominees Ltd as custodian for Gardiole Pty Ltd ATF the R H Myer Superannuation <u>Transaction (2) – Off Market Transfer</u> Transfer of 2,000,000 CDIs From: Gardiole Pty Ltd ATF the R H Myer Superannuation To: National Nominees Ltd as custodian for Gardiole Pty Ltd ATF the R H Myer Superannuation (note – no change in beneficial ownership)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.