

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **PERPETUAL LIMITED**
ACN/ARSN **000 431 827**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **17 May 2017**

The previous notice was given to the company on **16 May 2017**

The previous notice was dated **12 May 2017**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:



Date: 19 May 2017

Print Name: Weixiao Qin

Capacity: Authorised signatory

Sign Here:



Date: 19 May 2017

Contact details for this notice:

Weixiao Qin
Group Risk Control
(T) +65 6495 8217

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
15-May-17	UBS AG Australia Branch	Stock returned	N/A	(55)	Ordinary
15-May-17	UBS Securities Australia Ltd	Sell	54	(1)	Ordinary
15-May-17	UBS Securities Australia Ltd	Buy	54	1	Ordinary
15-May-17	UBS Securities Australia Ltd	Buy	2,153	40	Ordinary
15-May-17	UBS Securities Australia Ltd	Buy	1,292	24	Ordinary
15-May-17	UBS Securities Australia Ltd	Buy	1,453	27	Ordinary
15-May-17	UBS Securities Australia Ltd	Buy	2,869	44	Ordinary
15-May-17	UBS Securities Australia Ltd	Buy	9,259	172	Ordinary
15-May-17	UBS Securities Australia Ltd	Buy	23,031	439	Ordinary
15-May-17	UBS Securities Australia Ltd	Buy	89,142	1,556	Ordinary
15-May-17	UBS Securities Australia Ltd	Sell	22,884	(426)	Ordinary
15-May-17	UBS Securities Australia Ltd	Buy	20,295	379	Ordinary
15-May-17	UBS Securities Australia Ltd	Sell	91,680	(1,714)	Ordinary
15-May-17	UBS Securities Australia Ltd	Buy	253,210	4,720	Ordinary
15-May-17	UBS Securities Australia Ltd	Sell	201,062	(3,741)	Ordinary
15-May-17	UBS Securities Australia Ltd	Sell	20,068	(375)	Ordinary
15-May-17	UBS Securities Australia Ltd	Buy	111,917	2,084	Ordinary
15-May-17	UBS Securities Australia Ltd	Sell	82,043	(1,637)	Ordinary
15-May-17	UBS Securities Australia Ltd	Sell	43,572	(811)	Ordinary
15-May-17	UBS Securities Australia Ltd	Sell	23,599	(440)	Ordinary
15-May-17	UBS Securities Australia Ltd	Buy	36,947	688	Ordinary
15-May-17	UBS Securities Australia Ltd	Sell	2,477	(46)	Ordinary
15-May-17	UBS Securities Australia Ltd	Sell	37,005	(685)	Ordinary
15-May-17	UBS Securities Australia Ltd	Sell	109,034	(2,072)	Ordinary
15-May-17	UBS Securities Australia Ltd	Buy	156,058	2,917	Ordinary
15-May-17	UBS Securities Australia Ltd	Sell	150,827	(2,809)	Ordinary
16-May-17	UBS AG Australia Branch	Stock returned	N/A	(159)	Ordinary
16-May-17	UBS Securities Australia Ltd	Buy	54	1	Ordinary
16-May-17	UBS Securities Australia Ltd	Buy	108	2	Ordinary
16-May-17	UBS Securities Australia Ltd	Buy	108	2	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	108	(2)	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	108	(2)	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	109	(2)	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	601	(11)	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	710	(13)	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	6,772	(124)	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	11,687	(214)	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	46,065	(860)	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	57,177	(1,047)	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	132,425	(2,424)	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	437	(8)	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	983	(18)	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	3,167	(58)	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	29,709	(542)	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	81,150	(1,486)	Ordinary
16-May-17	UBS Securities Australia Ltd	Buy	53,207	(612)	Ordinary
16-May-17	UBS Securities Australia Ltd	Buy	24,575	450	Ordinary
16-May-17	UBS Securities Australia Ltd	Buy	2,660	46	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	172,695	(3,181)	Ordinary
16-May-17	UBS Securities Australia Ltd	Buy	648	12	Ordinary
16-May-17	UBS Securities Australia Ltd	Buy	16,034	295	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	1,842	(34)	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	362,120	(6,672)	Ordinary
16-May-17	UBS Securities Australia Ltd	Buy	194,372	3,579	Ordinary
16-May-17	UBS Securities Australia Ltd	Buy	69,052	1,540	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	119,981	(2,208)	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	2,600	(48)	Ordinary
16-May-17	UBS Securities Australia Ltd	Buy	13,128	279	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	13,540	(250)	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	13,538	(250)	Ordinary
16-May-17	UBS Securities Australia Ltd	Buy	16,383	(300)	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	193,931	(3,573)	Ordinary
16-May-17	UBS Securities Australia Ltd	Buy	123,091	(2,265)	Ordinary
16-May-17	UBS Securities Australia Ltd	Buy	205,548	(3,760)	Ordinary
16-May-17	UBS Securities Australia Ltd	Buy	15,031	277	Ordinary
16-May-17	UBS Securities Australia Ltd	Sell	55	(1)	Ordinary
17-May-17	UBS AG Australia Branch	Stock returned	N/A	(118)	Ordinary
17-May-17	UBS Securities Australia Ltd	Stock returned	N/A	(80,000)	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	54	(1)	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	54	(1)	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	163	(3)	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	326	(6)	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	760	(14)	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	1,302	(24)	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	54	(1)	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	109	(2)	Ordinary

17-May-17	UBS Securities Australia Ltd	Sell	54	(1)	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	54	(1)	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	54	(1)	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	326	(6)	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	163	(3)	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	54	(1)	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	169	(2)	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	109	(3)	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	217	(4)	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	54	1	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	54	1	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	163	3	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	326	6	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	54	1	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	54	1	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	217	4	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	169	2	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	109	3	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	271	5	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	54	1	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	54	1	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	163	3	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	326	6	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	54	1	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	54	1	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	216	4	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	216	(4)	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	1,131	21	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	4,145	77	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	19,867	369	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	32,035	595	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	269	5	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	3,553	65	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	6,084	113	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	8,130	151	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	33,488	622	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	60,893	1,131	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	104,665	1,944	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	21,814	(400)	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	24,728	(458)	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	70,342	1,302	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	37,764	699	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	10,304	191	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	41,027	(762)	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	3,300	(61)	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	374,298	6,932	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	287,810	(4,957)	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	128,004	(2,367)	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	128,334	2,336	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	46,094	(861)	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	7,411	137	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	13,712	(254)	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	23,389	434	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	58,542	(1,085)	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	62,562	(1,155)	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	235,359	4,333	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	110,884	2,053	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	1,081	20	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	18,808	(348)	Ordinary
17-May-17	UBS Securities Australia Ltd	Sell	1,084	(20)	Ordinary