



22 May 2017

ASX Announcement

Successful completion of Placement and lifting of trading halt

On 18 May 2017 MainstreamBPO Limited (ASX: MAI) (**MainstreamBPO** or the **Company**) announced the execution of sale agreements to acquire Trinity Fund Administration (**Trinity**), a fund administrator with assets of more than US\$7 billion under administration in Ireland and the Cayman Islands (**Acquisition**), to be funded through a private placement and debt.

MainstreamBPO is now pleased to advise it has received commitments to raise \$3.3 million from the issue of 8,318,365 ordinary shares at \$0.40 from institutional shareholders by way of a placement (**Placement**).

The Placement will be made within the Company's existing 15% placement capacity pursuant to ASX Listing Rule 7.1.

Settlement of the Placement is expected to occur on 25 May 2017, with the new shares to be allotted and commence trading on 26 May 2017.

The Placement has allowed MainstreamBPO to welcome several high-quality institutional investors onto the share register.

In addition, MainstreamBPO will draw down an additional A\$2.0 million tranche of senior secured notes (**Notes**) arranged by investment manager Mason Stevens Asset Management Pty Ltd. The terms of the Notes will be the same as those announced to the market on 19 September 2016 with the following exceptions:

- The expiry term of the Notes is now either on or before 30 June 2019.
- The Notes are now only convertible (at noteholders' option) on default, rather than at term.
- The Notes can be repaid earlier without penalty in \$1m tranches at the Company's discretion.

The proceeds of both the Placement and the Notes will be used to fully fund the Acquisition of Trinity.

MainstreamBPO will exit its trading halt this morning from the opening of trading.

For more information

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About MainstreamBPO

MainstreamBPO Limited is one of Australia's largest independent fund administrators. The Group provides fund administration, superannuation administration and share registry services for a diversified client base of fund managers and superannuation trustees.

The Group operates five businesses:

- > FundBPO (Australia, Hong Kong, Singapore and Malta), *Fundadministration, Inc* (United States) and Galileo Fund Services Limited (Isle of Man): provide fund administration services for investment managers
- > SuperBPO: provides superannuation administration services for superannuation trustees
- > ShareBPO: provides share registry services for listed companies and exchange-traded funds.

MainstreamBPO has seen exceptional growth since its inception in 2006. As at March 2017 the Group provides administration services to 631 funds with assets in excess of \$114 billion, employing 170 people.

MainstreamBPO has operations in Australia, Singapore, Hong Kong, United States, Isle of Man and Malta.