



ASX RELEASE – ASX:RFL

Implementation of Scheme

Sydney, Australia, Monday 22 May 2017: Rubik Financial Limited (**Rubik**) (ASX: RFL) announces that the implementation of the scheme of arrangement between Rubik and its shareholders (**Scheme**), which is described in Rubik's scheme booklet dated 24 March 2017 (**Scheme Booklet**), occurred today.

Implementation follows agreement by the requisite majorities of Rubik Shareholders to the Scheme at the Scheme Meeting held on Wednesday, 26 April 2017, and approval of the Scheme by the Federal Court of Australia on Friday, 5 May 2017.

Temenos Group AG (via its indirectly wholly-owned subsidiary Temenos Solutions Australia Pty Ltd) now holds all the ordinary shares in Rubik. The Scheme consideration has been sent or issued (as applicable) to Scheme Shareholders (as defined in the Scheme Booklet) today, being \$0.1667 cash for each Rubik Share held as at the Record Date (15 May 2017, 7:00pm (Sydney time)).

The resignation of directors Craig Coleman, Peter Clare, Andrew Moffat and John Wilson and company secretary Darius Coveney took effect from 10:00am this morning.

The nominee directors of Temenos Group AG, Martin Frick and Paul Johnstone, have been appointed to the Board of Rubik, with Paul Johnstone also appointed as Rubik's company secretary. Darius Coveney has also been appointed to the Board of Rubik. Each of these appointments took effect from 10:00am this morning.

Trading in Rubik shares on the ASX was suspended from the close of trading on Monday, 8 May 2017. Rubik intends to apply to be removed from the official list of the ASX from the close of trading on Tuesday, 23 May 2017.

-Ends-

