Rule 3.8A

Appendix 3E

Daily share buy-back notice
(*except* minimum holding buy-back and
selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of Entity	ACN/ARSN
Sunland Group Limited	65 063 429 532

We (the entity) give ASX the following information.

Information about buy-back

1   Type of buy-back

On-market

2   Date Appendix 3C was given to ASX

13-Dec-16

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	**Previous day**
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	6,757,331	93,004
4 Total consideration paid or payable for the shares/units	$11,292,110	$158,730

+ See chapter 19 for defined terms.

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: $1.7300 date: 26-Apr-17	highest price paid: $1.7100
	lowest price paid: $1.6400 date: 13-Jan-17	lowest price paid: $1.7050 highest price allowed under rule 7.33: $1.8122

Participation by directors

6 Deleted 30/9/2001.

How many shares/units may still be bought back?

7   If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back

9,532,644

Compliance statement

1.   The company is in compliance with all Corporations Act requirements relevant to this buy-back.

2.   There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: …………………………………………   Date: 23/5/17
             (Company Secretary)

Print name: Grant Harrison