

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Thor Mining PLC
ABN	121 117 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Johnson
Date of last notice	4 May 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ul style="list-style-type: none"> Mrs M Johnson (spouse) Value Generation Limited, a company 50% owned by Mr P Johnson and 50% owned by Mrs M Johnson.
Date of change	22 May 2017
No. of securities held prior to change - Direct	<ul style="list-style-type: none"> 3,402,649 Ordinary Shares (AIM listed) 3,200,000 Unlisted Options (expiry 1 December 2018, exercise price £0.0125) 10,000,000 Unlisted Options (expiry 2 September 2019, exercise price £0.0125)
No. of securities held prior to change - Indirect	<ul style="list-style-type: none"> 4,100,000 Ordinary Shares (AIM listed) held by Mrs M Johnson 500,000 Ordinary Shares (AIM listed) held by Value Generation Limited

+ See chapter 19 for defined terms.

Class	Ordinary Fully Paid Shares Unlisted options
Number acquired - Direct	N/A
Number acquired - Indirect	500,000 Ordinary Fully Paid Shares acquired by Mrs M Johnson.
Number disposed	N/A
Value/Consideration <ul style="list-style-type: none"> Note: If consideration is non-cash, provide details and estimated valuation 	£0.00866 per share or total consideration of £4,330.
No. of securities held after change - Direct	<ul style="list-style-type: none"> 3,402,649 Ordinary Shares (AIM listed) 3,200,000 Unlisted Options (expiry 1 December 2018, exercise price £0.0125) 10,000,000 Unlisted Options (expiry 2 September 2019, exercise price £0.0125)
No. of securities held after change - Indirect	<ul style="list-style-type: none"> 4,600,000 Ordinary Shares (AIM listed) held by Mrs M Johnson 500,000 Ordinary Shares (AIM listed) held by Value Generation Limited
Nature of change <ul style="list-style-type: none"> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back 	On market purchase (AIM).

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change • Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration • Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	No.
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.