

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Monash Absolute Investment Company Limited	86 610 290 143

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On-Market
2	Date Appendix 3C was given to ASX	22 March 2017

### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	257,000 28,500
4	Total consideration paid or payable for the shares/units	\$206,702.86 \$22,278.91

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

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		<b>Before previous day</b>	<b>Previous day</b>
5	If buy-back is an on-market buy-back	<p>highest price paid: date:</p> <p><b>\$0.83</b> 13 April 2017</p> <p>lowest price paid: date:</p> <p><b>\$0.755</b> 19 May 2017</p>	<p>highest price paid:</p> <p><b>\$0.78</b></p> <p>lowest price paid:</p> <p><b>\$0.78</b></p> <p>highest price allowed under rule 7.33:</p> <p><b>\$0.818895</b></p>

**Participation by directors**

6 Deleted 30/9/2001.

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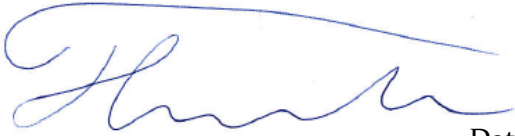
**How many shares/units may still be bought back?**

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

4,961,000

**Compliance statement**

- The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Sign here:  Date: 23 May 2017  
 (Company Secretary)

Print name: Tharun Kuppanda

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