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INDEPENDENT INVESTMENT RESEARCH INITIATES RESEARCH COVERAGE ON CHAPMANS

The Directors of Chapmans Limited (ASX: CHP) (Chapmans, the Company) are pleased to announce that independent investment research group, Independent Investment Research (IIR), has initiated analyst research coverage on the Company.

The IIR research report is available via the Chapmans company website: http://chapmansltd.com/investor.html

About Chapmans

Chapmans (ASX: CHP) is an ASX listed diversified investment company engaged in special situation investments across a diverse range of industries, with a focus and expertise in the mobile and advanced industrial technology sectors. It seeks to be an active strategic investor in high growth areas of the market, and to identify and work with emerging high growth companies.

The Company's investment philosophy and approach are based on a unique mix of high conviction and special situation features, characterised by advisory and equity investments structured around specific events and assets for both public and large private corporates.

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