Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

То	Indoor Skydive Australia Group Limited (ASX code: II	
ACN/ARSN	154 103 607	
Details of substantial holder		

Name Contango Funds Management Limited

ACN/ARSN (if applicable) 085 487 421

The holder ceased being a substantial holder on 22/05/2017The previous notice was given to the company on 4/11/2015The previous notice was dated 04/11/2015

2. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
04-Nov-15	Contango Funds Management Limited	On-market buy	\$ 11,520.00	32,000	32,000
19-Nov-15	Contango Funds Management Limited	On-market buy	\$ 34,157.88	94,883	94,883
24-Nov-15	Contango Funds Management Limited	On-market buy	\$ 10,249.20	28,470	28,470
25-Nov-15	Contango Funds Management Limited	On-market buy	\$ 14,819.76	41,166	41,166
01-Dec-15	Contango Funds Management Limited	On-market buy	\$ 52,184.81	144,481	144,481
20-Jun-16	Contango Funds Management Limited	On-market buy	\$ 15,422.12	33,000	33,000
21-Jun-16	Contango Funds Management Limited	On-market buy	\$ 18,862.04	40,000	40,000
01-Jul-16	Contango Funds Management Limited	On-market buy	\$ 11,062.59	27,600	27,600
04-Jul-16	Contango Funds Management Limited	On-market buy	\$ 10,033.00	25,000	25,000
05-Jul-16	Contango Funds Management Limited	On-market buy	\$ 9,247.99	22,211	22,211
07-Sep-16	Contango Funds Management Limited	On-market sale	\$ 31,250.36	76,641	76,641
07-Sep-16	Contango Funds Management Limited	On-market buy	\$ 40,874.66	99,585	99,585
08-Sep-16	Contango Funds Management Limited	On-market buy	\$ 4,963.79	12,067	12,067
13-Sep-16	Contango Funds Management Limited	On-market buy	\$ 24,380.19	60,000	60,000
08-Dec-16	Contango Funds Management Limited	Placement	\$ 270,180.00	711,000	711,000
20-Jan-17	Contango Funds Management Limited	On-market buy	\$ 140,797.10	350,835	350,835
27-Jan-17	Contango Funds Management Limited	On-market buy	\$ 30,261.14	75,593	75,593
28-Mar-17	Contango Funds Management Limited	On-market sale	\$ 66,223.59	201,342	201,342
15-May-17	Contango Funds Management Limited	On-market sale	\$ 134,541.61	519,181	519,181
19-May-17	Contango Funds Management Limited	On-market sale	\$ 2,972.87	11,472	11,472
22-May-17	Contango Funds Management Limited	On-market sale	\$ 164,701.41	688,528	688,528

3. Changes in association

Not applicable

4. Addresses

The names and addresses of persons affected by this form are:

Name	Address
Contango Funds Management Limited	Level 27, 35 Collins Street, Melbourne, VIC 3000
Contango Microcap Limited	Level 27, 35 Collins Street, Melbourne, VIC 3000
Contango Managed Investment Scheme	Level 27, 35 Collins Street, Melbourne, VIC 3000
National Nominees Limited	GPO Box 1406, Melbourne, VIC, 3001
BNP Paribas Nominees Pty Limited	PO Box R209, Royal Exchange, NSW 1225
Media Super Limited Microcap Fund	Level 10, 45 Clarence Street, Sydney, NSW 2000

Signature

Name:Hari MorfisCapacity:Company SecretaryDate:23/05/2017