



carbonenergy

Carbon Energy Limited | ABN 56 057 552 137

ASX Announcement

23 May 2017

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Carbon Energy Limited
ABN 56 057 552 137
Carbon Energy (Operations) Pty Ltd
ABN 61 105 176 967

Amended Deed of Company Arrangement approved

- **Creditors approve Amended Deed of Company Arrangement**
- **Shareholder meeting to be held before 22 July 2017**
- **Management continuity maintained**

Carbon Energy Limited (the Company) (ASX:CNX) today announces that at the third meeting of creditors held on 23 May 2017, it was resolved that the Company (and the two subsidiaries, Carbon Energy (Holdings) Pty Ltd and Carbon Energy (Operations) Pty Ltd) execute the Amended Deed of Company Arrangement ("DOCA").

The DOCA is in the process of being executed. Tim Michael and Will Colwell were appointed as Deed Administrators. The Creditors' Trust, which was formed on execution of the original Deed of Company Arrangement on 9 March 2017, remains unchanged.

Details regarding the shareholder meeting, anticipated to be held before 22 July 2017, will be provided by the Company in due course.

The Company also advises that Mr Kerry Parker and Ms Catherine Costello will remain engaged by the Company on a part time, as required basis until the earlier of DOCA completion and 31 July, 2017, ensuring continuity of operations as the Company transitions to the appointment of a new Chief Executive Officer, Chief Financial Officer and Company Secretary. The search process for these roles has commenced.

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