

ASX Release 24 May 2017

Settlement of Litigation

Animoca Brands Corporation Limited (ASX: **AB1**) (the **Company**) refers to its ASX announcement dated 23 December 2016, in which the Company advised that it had received a statement of claim issued in the District Court of Western Australia by Patersons Securities Limited (**Patersons**), with respect to a capital raising mandate between Patersons and the Company.

The Company advises that it has reached a settlement agreement with Patersons with respect to the matters in dispute. The terms of the settlement are confidential and do not involve any admission of liability by any party.

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About Animoca Brands

Animoca Brands (ASX: AB1) publishes globally a broad portfolio of mobile games and subscription products including several games and e-books based on popular intellectual properties such as Garfield, Thomas & Friends™, Ever After High and Doraemon. The Company's games have been downloaded over 265m times. Animoca Brands is based in Hong Kong. For more information visit www.animocabrands.com or get updates by following Animoca Brands on Facebook, Twitter or Google +.