

ASX ANNOUNCEMENT

25 May 2017

Kollakorn Signs Teaming Agreement with Myanmar Partner

The Directors of Kollakorn Corporation Limited (ASX: KKL) are pleased to announce that Kollakorn has signed an exclusive teaming agreement with Solutions Hub Co., Ltd (“Solutions Hub”) of Myanmar, a division of MyanTel Holdings Ltd of Singapore (“MyanTel”).

Project in Myanmar

The teaming agreement is an agreement for an exclusive relationship between Solutions Hub and Kollakorn to develop projects in Myanmar, but in particular to address the recent Expression of Interest issued by the Ministry of Transport and Communications of the Myanmar Government for the implementation of a National an AVI and EVR system.

The objectives of this project were set out in the Expression of Interest document released by the Myanmar Government on the 1st of February 2017 as follows:

“In connection with the economic growth of Myanmar, the transport sector is developing with high momentum and motorisation has been rising rapidly. As the impact of the increase in the number of motor vehicles, we are facing problems such as traffic congestion and accidents, vehicle related crimes and higher illegal use of motor vehicles, The Ministry of Transport and Communications aims to overcome these issues by using Radio Frequency Identification (RFID) throughout the country to:

- (a) Handle the administration of the increased number of vehicles;*
- (b) To make proper inspection of vehicles;*
- (c) To monitor offending vehicles and take legal action if needed;*
- (d) Locate unregistered vehicles.”*

This project is in line with Kollakorn’s stated objectives of penetrating the ASEAN nations with its RFID technology and to always secure a local partner with the technical ability and political connections necessary to win the project.

Our New Partners

MyanTel Holdings Ltd. was established in 2014 for the purpose of expanding its business activities in ASEAN countries. The company is based in Singapore and its main focus is on eGov/mGov Solutions, Mobile Contents, Value Added Services, Mobile Financial Services, Mobile Commerce, Contact Centre, Mobile Games Publishing in Myanmar and other Indochina countries.

Solutions Hub is a major company in Myanmar employing many hundreds of people and offering fully-fledged Digital, IT and Mobile Solutions, System Integration and Solution Services for Government Organisations, Private Enterprise and the Telecom Industry.

Solutions Hub has leading global consortium members and partner companies to provide eGovernment and mGovernment solutions for eID, ePassport, Identity Solutions, Health, Education and Agriculture situations.

Solutions Hub provides the necessary information technology advantage for the Government of Myanmar to enhance access to and delivery of Government services to benefit citizens and to help strengthen the Government's drive toward effective governance and increased transparency while better managing the country's social and economic resources for development.

The directors of Kollakorn welcome this new association with such innovative and well-connected companies such as MyanTel and Solutions Hub, and in particular involvement with the project in Myanmar which fits exactly with the products and services offered by Kollakorn.



Riad Tayeh
Chairman