

ASX ANNOUNCEMENT

DIRECTOR RESIGNATION

SYDNEY, Thursday 25 May 2017: Managed Accounts Holdings Limited (ASX: MGP) (Company) announces the resignation of long-serving Board member Colin Scully effective today.

Mr Scully was a founding member of the Company in 2004. He has played an instrumental role in establishing the Company's direction and served as Executive Chairman for several years of his tenure at the Company – leading the Board with distinction. Most recently, Colin served as Non-Executive Director.

"It has been a fantastic journey but it is now time for me to retire from the MGP Board of Directors. I do so with the expectation that MGP is ready to enter its next growth phase", announced Colin.

Current Executive Chairman Don Sharp thanks Mr Scully for his tremendous contribution and guidance to the Company.

"I have had the pleasure of working with Colin for nearly 40 years and his contribution and guidance will be missed".

With Colin's resignation, the Board of MGP will now comprise Mr Don Sharp (Executive Chairman), Mr Alex Hutchison (Non-Executive Director) and Mr Peter Brook (Non-Executive Director).

For further information, please contact:

Jillian McGregor
Company Secretary
(02) 8006 5900

About Managed Accounts Holdings Limited

Managed Accounts Holdings Limited is listed on the Australian Securities Exchange (ASX: MGP) and is a financial services company established in 2004. Its focus as a non-conflicted specialist managed account provider allows it to create, operate and administer customised managed discretionary account solutions for a growing number of Australia's leading financial advisers, Australian Financial Services Licensees and fund managers. For further information, please visit: www.managedaccounts.com.au