

AFT Shareholder presentation

AGM 26th May 2017

Dear Shareholders,

2016 was another difficult year for AFT as we continued to restructure our operations and reduce our cost base

Revenues declined to \$1,109,785m for the year, however losses narrowed to \$199,666

We have a much leaner structure and with the continued decline in costs of components for solar photovoltaic systems combined with the prospects of rising electricity costs we are seeing a significant improvement in demand.

2016 Year 6 Large Projects were completed

- Danebank Anglican School, Hurstville, 90kW,
- Covenant Christian School, Belrose, 81.6kW
- Rowanscape, Ourimbah, 20.2kW
- Rowanscape, Warners Bay, 20.2kW
- Mesh and Bar NSW, 99.9kW
- Mesh and Bar QLD, 99.9kW.

2017 Year contract status

- Contracts Signed
 - Rocklea Hotel: 72kW
 - St Patrick College: 93.8kW
- Contract Signing in Progress
 - Mount St Patrick College: 66.8kW
- Pipeline
 - 17 Projects: total 1.91MW

We have an ongoing marketing campaign targeting commercial businesses and schools which has now generated these current sales leads.

We recognise that in order to grow the business from this point we need to attract additional investment to provide additional working capital and strengthen our balance sheet.

Neil Bourne
Managing Director