
Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme PROPERTYLINK GROUP (PLG), consisting of Propertylink (Holdings) Limited,
Propertylink Trust and Propertylink Australian Industrial Partnership

ACN/ARSN Propertylink (Holdings) Limited (ACN 092 684 798)
Propertylink Trust (ARSN 613 032 750)
Propertylink Australian Industrial Partnership (ARSN 613 032 812)

1. Details of substantial holder(1)

Name WESTPAC BANKING CORPORATION (WBC) and its associated entities listed
in Annexure 'B'

ACN/ARSN (if applicable) ACN 007 457 141

There was a change in the interests of the
substantial holder on 24/05/2017

The previous notice was given to the company on 11/04/2017

The previous notice was dated 7/04/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice in the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting Power (5)	Person's votes	Voting Power (5)
ORDINARY SHARES	96,307,786	15.98%	89,908,319	14.92%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
24/05/2017	WBC & its Associates, BT Funds Management Limited, Westpac Financial Services Limited, Westpac RE Limited, Westpac Financial Services Group Limited, BT Funds Management No.2	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

	Limited, Advance Asset Management Limited, BT Investment Management (Institutional) Limited, BT Funds Management (NZ) Limited, BT Investment Management (Fund Services) Limited				
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and Number of securities	Person's votes
Advance Asset Management Limited	HSBC Custody Nominees (Australia) Limited.	HSBC Custody Nominees (Australia) Limited.	Advance Asset Management Ltd is the responsible entity of various managed investment schemes and also acts as a fund manager.	10,997,034, Ordinary	10,997,034
BT Funds Management (NZ) Limited	Guardian Nominees No.2 Ltd	Guardian Nominees No.2 Ltd	BT Funds Management (NZ) Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	25,029,945, Ordinary	25,029,945
BT Funds Management Limited	HSBC Custody Nominees (Australia) Limited. BT Portfolio Services Limited	HSBC Custody Nominees (Australia) Limited. BT Portfolio Services Limited	BT Funds Management Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	420,396, Ordinary	420,396
BT Funds Management No.2 Limited	HSBC Custody Nominees (Australia) Limited.	HSBC Custody Nominees (Australia) Limited.	BT Funds Management No 2 Limited is or may be the Manager of various Superannuation funds, Institutional investor portfolios and unit trusts and, in	2,017,347, Ordinary	2,017,347

			that capacity, can exercise the power to vote or dispose of the shares.		
BT Investment Management (Fund Services) Limited	State Street Australia Limited HSBC Custody Nominees (Australia) Limited.	State Street Australia Limited HSBC Custody Nominees (Australia) Limited.	BT Investment Management (Fund Services) Limited is the responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	30,573,527, Ordinary	30,573,527
BT Investment Management (Institutional) Limited	Australia and New Zealand Banking Group Limited State Street Australia Limited Citicorp Nominees Pty Limited	Australia and New Zealand Banking Group Limited State Street Australia Limited Citicorp Nominees Pty Limited	BT Investment Management (Institutional) Limited (previously known as BT Investment Management (RE) Limited) is the fund manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	16,523,815, Ordinary	16,523,815
Westpac Financial Services Group Limited	HSBC Custody Nominees (Australia) Limited.	HSBC Custody Nominees (Australia) Limited.	Westpac Financial Services Group Limited Registered Holder of Securities. ABN: 50 000 326 312	1,546,530, Ordinary	1,546,530
Westpac Financial Services Limited	BT Portfolio Services Limited .	BT Portfolio Services Limited State Street Australia Limited Citicorp Nominees Pty Limited HSBC Custody Nominees (Australia) Limited. BT Portfolio Services Limited HSBC Custody	Westpac Financial Services Limited is the responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of shares.	1,301,109, Ordinary	1,301,109

		Nominees (Australia) Limited.			
Westpac RE Limited	HSBC Custody Nominees (Australia) Limited.	HSBC Custody Nominees (Australia) Limited.	Westpac RE Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	1,498,616, Ordinary	1,498,616

5. Changes in association

The persons who have become associates (2) of, or ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Westpac Financial Services Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Westpac RE Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Westpac Financial Services Group Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management No.2 Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Advance Asset Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Investment Management (Institutional) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Funds Management (NZ) Limited	Westpac On Takutai Square 16 Takutai Square Auckland 1010 New Zealand
BT Investment Management (Fund Services) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
PROPERTYLINK GROUP (PLG)	The Company Secretary PROPERTYLINK GROUP (PLG) Level 29, 20 Bond Street SYDNEY NSW 2001 Tel: +61 2 9186 4700

Signature

Print name Tim Hartin Capacity Company Secretary

Sign here _____ Date 26/05/2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write “unknown”.
- (9) Give details, if appropriate, of the present association and any changes in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Westpac Banking Corporation ACN 007 457 141 and its associated entities.

Tim Hartin – Company Secretary, Westpac Banking Corporation – 26/05/2017

TRANSACTION HISTORY

Sales & Purchases for the period : 8/04/2017 to 24/05/2017

SECURITY: PLG

BT Funds Management Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
12/05/2017	BT Portfolio Services Limited	Purchase	5,175	4,227.98	Ordinary	5,175
	Total		5,175	4,227.98		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
1/05/2017	HSBC Custody Nominees (Australia) Limited.	Purchase	86,618	69,294.40	Ordinary	86,618
	Total		86,618	69,294.40		
	BT Funds Management Limited					
	Total :		91,793	73,522.38		

BT Funds Management No.2 Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
11/04/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-158,990	-128,781.90	Ordinary	158,990
12/04/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-9,822	-7,955.82	Ordinary	9,822
13/04/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-7,207	-5,837.67	Ordinary	7,207
18/04/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-3,415	-2,766.15	Ordinary	3,415
19/04/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-277	-224.37	Ordinary	277
11/05/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-459	-371.79	Ordinary	459
17/05/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-6,385	-5,171.85	Ordinary	6,385
19/05/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-44,204	-36,247.28	Ordinary	44,204
19/05/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-22,461	-18,418.02	Ordinary	22,461
22/05/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-195,897	-160,635.54	Ordinary	195,897
23/05/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-227,823	-189,093.09	Ordinary	227,823
	Total		-676,940	-555,503.48		
	BT Funds Management No.2 Limited					
	Total :		-676,940	-555,503.48		

BT Funds Management (NZ) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
23/05/2017	Guardian Nominees No.2 Ltd	Sale	-167,000	-148,296.00	Ordinary	167,000
	Total		-167,000	-148,296.00		
	BT Funds Management (NZ) Limited					
	Total :		-167,000	-148,296.00		

BT Investment Management (Fund Services) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
11/04/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-886,286	-717,891.66	Ordinary	886,286
12/04/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-57,778	-46,800.18	Ordinary	57,778
13/04/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-42,393	-34,338.33	Ordinary	42,393
18/04/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-20,088	-16,271.28	Ordinary	20,088
19/04/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-1,632	-1,321.92	Ordinary	1,632
11/05/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-2,703	-2,189.43	Ordinary	2,703
17/05/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-37,555	-30,419.55	Ordinary	37,555
19/05/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-313,718	-257,248.76	Ordinary	313,718
19/05/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-159,404	-130,711.28	Ordinary	159,404
22/05/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-1,148,223	-941,542.86	Ordinary	1,148,223
23/05/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-1,002,693	-832,235.19	Ordinary	1,002,693
	Total		-3,672,473	-3,010,970.44		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
19/05/2017	State Street Australia Limited	Purchase	246,436	202,077.52	Ordinary	246,436
	Total		246,436	202,077.52		
	BT Investment Management (Fund Services) Limited Total :		-3,426,037	-2,808,892.92		

BT Investment Management (Institutional) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
19/05/2017	Australia and New Zealand Banking Group Limited	Sale	-29,837	-24,466.34	Ordinary	29,837
19/05/2017	Australia and New Zealand Banking Group Limited	Sale	-15,160	-12,431.20	Ordinary	15,160
22/05/2017	Australia and New Zealand Banking Group Limited	Sale	-38,780	-31,799.60	Ordinary	38,780
23/05/2017	Australia and New Zealand Banking Group Limited	Sale	-46,467	-38,567.61	Ordinary	46,467
	Total		-130,244	-107,264.75		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
18/05/2017	Citicorp Nominees Pty Limited	Sale	-117,065	-94,822.65	Ordinary	117,065
	Total		-117,065	-94,822.65		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
11/04/2017	State Street Australia Limited	Sale	-320,735	-259,795.35	Ordinary	320,735
11/04/2017	State Street Australia Limited	Sale	-159,531	-129,220.11	Ordinary	159,531
12/04/2017	State Street Australia Limited	Sale	-20,607	-16,691.67	Ordinary	20,607
12/04/2017	State Street Australia Limited	Sale	-10,252	-8,304.12	Ordinary	10,252
13/04/2017	State Street Australia Limited	Sale	-15,120	-12,247.20	Ordinary	15,120
13/04/2017	State Street Australia Limited	Sale	-7,522	-6,092.82	Ordinary	7,522
18/04/2017	State Street Australia Limited	Sale	-7,165	-5,803.65	Ordinary	7,165

18/04/2017	State Street Australia Limited	Sale	-3,564	-2,886.84	Ordinary	3,564
19/04/2017	State Street Australia Limited	Sale	-582	-471.42	Ordinary	582
19/04/2017	State Street Australia Limited	Sale	-289	-234.09	Ordinary	289
11/05/2017	State Street Australia Limited	Sale	-964	-780.84	Ordinary	964
11/05/2017	State Street Australia Limited	Sale	-480	-388.80	Ordinary	480
17/05/2017	State Street Australia Limited	Sale	-13,395	-10,849.95	Ordinary	13,395
17/05/2017	State Street Australia Limited	Sale	-6,664	-5,397.84	Ordinary	6,664
19/05/2017	State Street Australia Limited	Sale	-64,913	-53,228.66	Ordinary	64,913
19/05/2017	State Street Australia Limited	Sale	-32,328	-26,508.96	Ordinary	32,328
19/05/2017	State Street Australia Limited	Sale	-32,984	-27,046.88	Ordinary	32,984
19/05/2017	State Street Australia Limited	Sale	-16,427	-13,470.14	Ordinary	16,427
22/05/2017	State Street Australia Limited	Sale	-412,103	-337,924.46	Ordinary	412,103
22/05/2017	State Street Australia Limited	Sale	-204,997	-168,097.54	Ordinary	204,997
23/05/2017	State Street Australia Limited	Sale	-483,029	-400,914.07	Ordinary	483,029
23/05/2017	State Street Australia Limited	Sale	-239,988	-199,190.04	Ordinary	239,988
Total			-2,053,639	-1,685,545.45		
BT Investment Management (Institutional) Limited Total :			-2,300,948	-1,887,632.85		

Westpac RE Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
11/04/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-1,000	-810.00	Ordinary	1,000
18/04/2017	HSBC Custody Nominees (Australia) Limited.	Purchase	11,000	8,910.00	Ordinary	11,000
27/04/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-1,420	.00	Ordinary	1,420
28/04/2017	HSBC Custody Nominees (Australia) Limited.	Purchase	17,500	14,175.00	Ordinary	17,500
1/05/2017	HSBC Custody Nominees (Australia) Limited.	Purchase	15,000	12,000.00	Ordinary	15,000
2/05/2017	HSBC Custody Nominees (Australia) Limited.	Purchase	13,000	10,400.00	Ordinary	13,000
4/05/2017	HSBC Custody Nominees (Australia) Limited.	Purchase	21,000	16,800.00	Ordinary	21,000
17/05/2017	HSBC Custody Nominees (Australia) Limited.	Purchase	8,000	6,480.00	Ordinary	8,000
22/05/2017	HSBC Custody Nominees (Australia) Limited.	Sale	-144	-116.64	Ordinary	144
Total			82,936	67,838.36		
Westpac RE Limited Total :			82,936	67,838.36		

Westpac Financial Services Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
13/04/2017	BT Portfolio Services Limited	Sale	-1,659	-1,343.79	Ordinary	1,659
21/04/2017	BT Portfolio Services Limited	Sale	-146	-118.26	Ordinary	146
27/04/2017	BT Portfolio Services Limited	Purchase	1,420	1,150.20	Ordinary	1,420
28/04/2017	BT Portfolio Services Limited	Sale	-260	-208.00	Ordinary	260
1/05/2017	BT Portfolio Services Limited	Sale	-1,206	-964.80	Ordinary	1,206
22/05/2017	BT Portfolio Services Limited	Sale	-1,420	-1,164.40	Ordinary	1,420
Total			-3,271	-2,649.05		
Westpac Financial Services Limited Total :			-3,271	-2,649.05		

ANNEXURE B – ASSOCIATED COMPANIES

This is annexure ‘B ’ (being 3 pages) referred to in Form 604, Notice of change of interests of substantial holder, lodged for Westpac Banking Corporation ACN 007 457 141 and its associated entities

Tim Hartin – Company Secretary, Westpac Banking Corporation – 26/05/2017

Westpac Banking Corporation	Australia	Series 2013-1 WST Trust	Australia
1925 (Commercial) Pty Limited	Australia	Series 2013-2 WST Trust	Australia
1925 (Industrial) Pty Limited	Australia	Series 2014-1 WST Trust	Australia
1925 Advances Pty Limited	Australia	Series 2014-2 WST Trust	Australia
A.G.C. (Pacific) Limited	Papua New Guinea	Series 2015-1 WST Trust	Australia
Advance Asset Management Limited	Australia	SIE-Lease (Australia) Pty Limited	Australia
Altitude Administration Pty Limited	Australia	SIE-Lease (New Zealand) Pty Limited	New Zealand
Altitude Rewards Pty Limited	Australia	Sixty Martin Place (Holdings) Pty Limited	Australia
Aotearoa Financial Services Limited	New Zealand	St.George Business Finance Pty Limited	Australia
Ascalon Capital Managers (Asia) Limited	Hong Kong	St.George Custodial Pty Limited	Australia
Ascalon Capital Managers Limited	Australia	St.George Equity Finance Limited	Australia
Ascalon Funds Seed Pool Trust	Australia	St.George Finance Holdings Limited	Australia
Asgard Capital Management Limited	Australia	St.George Finance Limited	Australia
Asgard Wealth Solutions Limited	Australia	St.George Life Limited	Australia
Australian Loan Processing Security Company Pty Ltd	Australia	St.George Motor Finance Limited	Australia
Australian Loan Processing Security Trust	Australia	St.George Security Holdings Pty Limited	Australia
Belliston Pty Limited	Australia	Sydney Capital Corp Inc.	USA
Bill Acceptance Corporation Pty Limited	Australia	The Home Mortgage Company Limited	New Zealand
BT (Queensland) Pty Limited	Australia	The Mortgage Company Pty Limited	Australia
BT Australia Pty Limited	Australia	Value Nominees Pty Limited	Australia
BT Financial Group (NZ) Limited	New Zealand	W2 Investments Pty Limited	Australia
BT Financial Group Pty Limited	Australia	Waratah Receivables Corp Pty Limited	Australia
BT Funds Management (NZ) Limited	New Zealand	Waratah Securities Australia Limited	Australia
BT Funds Management Limited	Australia	Westpac (NZ) Investments Limited	New Zealand
BT Funds Management No.2 Limited	Australia	Westpac Administration Pty Limited	Australia
BT Long Term Income Fund	Australia	Westpac Administration 2 Limited	Australia
BT Portfolio Services Limited	Australia	Westpac Administration 3 Limited	Australia
BT Private Nominees Pty Limited	Australia	Westpac Administration 4 Limited	Australia
BT Securities Limited	Australia	Westpac Altitude Rewards Trust	Australia
BT Short Term Income Fund	Australia	Westpac Americas Inc.	USA
Capital Corporate Finance Limited	Australia	Westpac Asian Lending Pty Limited	Australia
Capital Finance (NZ) Limited	Australia	Westpac Bank-PNG-Limited	Papua New Guinea
Capital Finance Australia Limited	Australia	Westpac Capital Holdings Inc.	USA
Capital Finance New Zealand Limited	Australia	Westpac Capital Markets Holding Corp.	USA
Capital Fleetlease Limited	Australia	Westpac Capital Markets LLC	USA
Capital Motor Finance Limited	Australia	Westpac Capital-NZ-Limited	New Zealand
Capital Rent Group Limited	New Zealand	Westpac Cash PIE Fund	Australia
CBA Limited	Australia	Westpac Cook Cove Trust I	Australia
Challenge Limited	Australia	Westpac Cook Cove Trust II	Australia
Core Infrastructure Income Feeder 1 LP 2016	Partnership(Scotland)	Westpac Covered Bond Trust	Australia

Core Infrastructure Income Feeder 2 LP 2016	Partnership(Scotland)	Westpac Custodian Nominees Pty Limited	Australia
Core Infrastructure Income Master LP 2016	Partnership(England)	Westpac Databank Pty Limited	Australia
Core Infrastructure Income Holdings Limited 2016	Partnership(England)	Westpac Debt Securities Pty Limited	Australia
Crusade ABS Series 2012 - 1 Trust	Australia	Westpac Delta LLC	USA
Crusade ABS Series 2013 - 1 Trust	Australia	Westpac Direct Equity Investments Pty Limited	Australia
Crusade ABS Series 2015 - 1 Trust	Australia	Westpac Equipment Finance Limited	Australia
Crusade ABS Series 2016 - 1 Trust	Australia	Westpac Equity Holdings Pty Limited	Australia
Crusade ABS Series 2017 - 1 Trust	Australia	Westpac Equity Investments NZ Limited	New Zealand
Crusade CP Management Pty Limited	Australia	Westpac Equity Pty Limited	Australia
Crusade CP No.1 Pty Limited	Australia	Westpac Europe Limited	UK
Crusade Euro Trust 1E of 2007	Australia	Westpac Finance (HK) Limited	Hong Kong
Crusade Global Trust 1 of 2007	Australia	Westpac Financial Consultants Limited	Australia
Crusade Management Limited	Australia	Westpac Financial Holdings Pty Limited	Australia
Crusade 2P Trust of 2008	Australia	Westpac Financial Services Group Limited	Australia
Danaby Pty Limited	Australia	Westpac Financial Services Group-NZ-Limited	New Zealand
eQR Securities Pty. Limited	Australia	Westpac Financial Services Limited	Australia
Europe Infrastructure Debt LP	UK	Westpac Funding Holdings Pty Limited	Australia
General Credits Pty Limited	Australia	Westpac Funds Financing Holdco Pty Limited	Australia
Hastings Advisers LLC	USA	Westpac Funds Financing Pty Limited	Australia
Hastings Forestry Investments Limited	New Zealand	Westpac General Insurance Limited	Australia
Hastings Forests Australia Pty Limited	Australia	Westpac General Insurance Services Limited	Australia
Hastings Funds Management (UK) Limited	Singapore	Westpac Global Capital Markets Pty Limited	Australia
Hastings Funds Management (USA) Inc.	UK	Westpac Group Investment-NZ-Limited	New Zealand
Hastings Funds Management Asia Pty. Limited	USA	Westpac Holdings-NZ-Limited	New Zealand
Hastings Funds Management Limited	Australia	Westpac Investment Capital Corporation	USA
Hastings Infrastructure 1 Limited	UK	Westpac Investment Vehicle No.2 Pty Limited	Australia
Hastings Infrastructure 2 Limited	UK	Westpac Investment Vehicle No.3 Pty Limited	Australia
Hastings Investment Capital LP	USA	Westpac Investment Vehicle Pty Limited	Australia
Hastings Investment Management Pty Ltd	UK	Westpac Leasing Nominees-Vic.-Pty Limited	Australia
Hastings Investments GP LLC	Australia	Westpac Lenders Mortgage Insurance Limited	Australia
Hastings Korea Company Limited	Korea	Westpac Life Insurance Services Limited	Australia
Hastings Management Pty Limited	Australia	Westpac Life-NZ-Limited	New Zealand
Hastings Private Equity Fund IIA Pty Limited	Australia	Westpac New Zealand Group Limited	New Zealand
Hitton Pty Limited	Australia	Westpac New Zealand Limited	New Zealand
Infrastructure GP LLP	UK	Westpac New Zealand Staff Superannuation Scheme Trustee Limited	New Zealand
Infrastructure GP 2 LLP	UK	Westpac Nominees-NZ-Limited	New Zealand
Infrastructure Research and Advisory Services Private Limited	India	Westpac Notice Saver PIE Fund	Australia
Magnitude Group Pty Limited	Australia	Westpac NZ Covered Bond Holdings Limited	New Zealand
Mortgage Management Pty Limited	Australia	Westpac NZ Covered Bond Limited	New Zealand
Net Nominees Limited	Australia	Westpac NZ Operations Limited	New Zealand
Number 120 Limited	New Zealand	Westpac NZ Securitisation Holdings Limited	New Zealand
Oniston Pty Limited	Australia	Westpac NZ Securitisation Limited	New Zealand
Partnership Pacific Pty Limited	Australia	Westpac NZ Securitisation No. 2 Limited	New Zealand
Partnership Pacific Securities Pty Limited	Australia	Westpac Overseas Holdings No. 2 Pty Limited	Australia
Pashley Investments Pty Limited	Australia	Westpac Overseas Holdings Pty Limited	Australia

Planwise AU Pty Limited	Australia	Westpac Properties Limited	Australia
Qvalent Pty Limited	Australia	Westpac RE Limited	Australia
RAMS Financial Group Pty Limited	Australia	Westpac Securities Administration Limited	Australia
Reinventure Fund ILP	Australia	Westpac Securities Limited	Australia
Reinventure Fund II ILP	Australia	Westpac Securities NZ Limited	New Zealand
RMS Warehouse Trust 2007-1	Australia	Westpac Securitisation Holdings Pty Limited	Australia
Sallmoor Pty Limited	Australia	Westpac Securitisation Management Pty Limited	Australia
Securitor Financial Group Limited	Australia	Westpac Singapore Limited	Singapore
Series 2009-1 WST Trust	Australia	Westpac Structured Products Limited	Australia
Series 2011-1 WST Trust	Australia	Westpac Superannuation Nominees-NZ-Limited	New Zealand
Series 2011-2 WST Trust	Australia	Westpac Syndications Management Pty Limited	Australia
Seed Pool Trust No. 2	Australia	Westpac Term PIE Fund	New Zealand
Series 2008-1M WST Trust	Australia	Westpac TPS Trust	Australia
Series 2011-3 WST Trust	Australia	Westpac Unit Trust	Australia
Series 2012-1 WST Trust	Australia	Westpac USA Inc.	USA

Note: Westpac retains 29.3% ownership of BT Investment Management Limited who lodges separate notices under ASX code 'BTT'

BT Investment Management Limited (29.3%)	Australia
BT Investment Management (Institutional) Limited (Subsidiary of BT Investment Management Limited)	Australia
BT Investment Management (Fund Services) Limited (Subsidiary of BT Investment Management Limited)	Australia
JO Hambro Capital Management Limited (Subsidiary of BT Investment Management Limited)	UK