

26 May 2017

US Select Private Opportunities Fund (Fund)

ASX Code: USF

Distribution Announcement

Walsh & Company Investments Limited, the responsible entity of US Select Private Opportunities Fund (**Fund**), is pleased to announce a distribution of 30 cents per Unit.

Background

On 3 May 2017, US Select Private Opportunities Fund, L.P. (**LP**) – the limited partnership through which the Fund makes investments in underlying private equity funds – distributed US\$7.5 million to its partners as the result of significant proceeds received by the LP from the sales of multiple underlying companies. The Fund's share of this distribution was US\$6.4 million (approximately \$8.6 million). In addition to distributing substantially all of these proceeds, the Fund's distribution to Unitholders will include proceeds from a prior LP distribution received.

Distribution:	30 cents per Ordinary Unit
Ex-Distribution Date:	1 June 2017
Record Date:	2 June 2017

The payment date is expected to be on or around 14 June 2017.

Information regarding the tax components of the distribution will be provided in the Tax Distribution Statement for the 2017 tax year.

For further information, contact:

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The US Select Private Opportunities Fund was the first Australian-listed fund with a primary strategy of investing in US small-to-mid-market private investment funds, adopting a multi-manager investment strategy.