

Form 604**Corporations Act 2001
Section 671B****Notice of change of interests of substantial holder**To Company Name/Scheme BlackWall Property TrustACN/ARSN ARSN 109 684 773**1. Details of substantial holder (1)**Name Paul Tresidder

ACN/ARSN (if applicable) _____

There was a change in the interests of the
substantial holder on 24/05/2017The previous notice was given to the company on 24/11/2017The previous notice was dated 24/11/2017**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	4,512,560	7.48%	4,272,512	6.41%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a related interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix A part 1					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Appendix A part 2					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Paul Tresidder	Unit 22, 10 Wylde Street, Potts Point NSW 2011

Signature

print name Paul Tresidder

capacity

sign here

date 29/05/2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Paul Tresidder

Part 1

Date of change	Person whose relevant interest changed	Nature of	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		change (6)			
18/4/17	Paul Tresidder	On-market acquisition	\$ 308.94	271 ORD	271
21/4/17	Paul Tresidder	On-market acquisition	\$ 938.44	809 ORD	809
24/4/17	Paul Tresidder	On-market acquisition	\$ 24,245.16	20,901 ORD	20,901
26/4/17	Paul Tresidder	On-market acquisition	\$ 3,607.71	3,019 ORD	3,019
4/5/17	Paul Tresidder	On-market acquisition	\$ 16,100.00	12,952 ORD	12,952
18/5/17	Paul Tresidder	On-market acquisition	\$ 21,042.00	16,700 ORD	16,700
19/5/17	Paul Tresidder	Ceased to hold relevant interest in registered holder	N/A	125,000 ORD	125,000
22/5/17	Paul Tresidder	On market acquisition	\$ 6,731.00	5,300 ORD	5,300
24/5/17	Paul Tresidder	Off-market disposal	\$ 222,250.00	175,000 ORD	175,000

Part 2

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Paul Tresidder	Lymkeesh Pty Limited <Employees Super Fund A/C>	Lymkeesh Pty Limited <Employees Super Fund A/C>	Controls registered holder	1,459,917 ORD	1,459,917
Paul Tresidder	Lymkeesh Pty Limited	Lymkeesh Pty Limited	Controls registered holder	397,595 ORD	397,595
Paul Tresidder	Alerik Pty Limited <The Alerik Unit A/C>	Alerik Pty Limited <The Alerik Unit A/C>	Relevant interest above 20% in ultimate beneficial holder	1,230,000 ORD	1,230,000
Paul Tresidder	JPS Properties Pty Ltd	JPS Properties Pty Ltd	Voting power above 20% in registered holder	300,000 ORD	300,000
Paul Tresidder	SAO Investments Pty Ltd	SAO Investments Pty Ltd	Voting power above 20% in registered holder	850,000 ORD	850,000
Paul Tresidder	Bin24 Business Advisors Pty Limited	Bin24 Business Advisors Pty Limited	Voting power above 20% in registered holder	35,000 ORD	35,000