

## **ASX ANNOUNCEMENT** ASX Code BUG

29 May 2016

## Purchase of Bottling Equipment & Brands

Buderim Group Limited (Buderim) advises it has entered into an agreement for the purchase of the bottling equipment and brands of Alpine Soft Drinks (Aust) Pty Ltd with completion to occur 2 June 2017. As part of the transaction Buderim will enter into leases of the premises located in Morwell, Victoria housing the bottling lines and warehousing. The transaction cost is not considered material and will be fully funded from cash reserves.

Buderim currently outsources the bottling of its cordial and beverage products at a cost in excess of \$500,000 per annum. This equipment will enable the company to continue its program of vertical integration to reduce its cost of manufacturing. An in-house bottling capability will also allow the development of new products suitable for its domestic and export markets.

End.

For further information, please contact: Roger Masters, CEO on 0418 777 346 Andrew Bond, CFO/Company Secretary on 0400 912 023