



Andromeda Metals Limited

ABN: 75 061 503 375

Corporate details:

ASX Code: ADN

Cash: ~\$0.125 million
(at 31 March 2017)

Issued Capital:
453,104,875 ordinary shares
23,668,938 listed options

Directors:

Colin G Jackson
Non-Executive Chairman

Chris Drown
Managing Director

Nick Harding
Executive Director and
Company Secretary

Jonathan Buckley
Non-Executive Director

Contact details:

69 King William Road,
Unley, South Australia 5061

PO Box 1210
Unley BC SA 5061

Tel: +61 8 8271 0600

Fax: +61 8 8271 0033

admin@andromet.com.au

www.andromet.com.au

Fact: It takes on average seven years to convert a discovery into an operating mine according to research undertaken by the University of Western Australia.



ASX announcement

29 May 2017

Research Report on Andromeda Metals by Resource Capital Research

Andromeda Metals Limited is pleased to announce that it has received a copy of an independent research report on the Company from Resource Capital Research (analyst: John Wilson).

A copy of the report can be viewed by visiting the Company's website at www.andromet.com.au and then clicking on "**Latest Research Report**" in the Quick Links section near the bottom of the home page.

The research report was commissioned by Andromeda Metals.

Yours sincerely

Chris Drown
Managing Director

Direct enquiries to Chris Drown. Ph (08) 8271 0600 or 0427 770 653.