



30 May 2017

The Manager, Company Announcements ASX Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

Lapse of Options

Horizon Oil Limited wishes to advise that, pursuant to the Horizon Oil Employee Option Scheme, 1,666,667 options issued in 2012, have not been exercised and have lapsed.

Yours faithfully

Michael Sheridan

Chief Financial Officer & Company Secretary

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