

4. Present relevant interests

Particulars of each relevant interests of the substantial holder in voting securities after the change are as follows:

| Holder of Relevant Interest | Registered Holder of Securities | Person Entitled to be Registered as Holder (8) | Nature of relevant interest (6) | Class and Number of Securities | Person's Votes |
|-----------------------------|--|--|---|--------------------------------|----------------|
| Acorn Capital Ltd | BNP Paribas Securities Services Australia Branch | BNP Paribas Securities Services Australia Branch | In its capacity as investment manager for various superannuation funds, institutional investor portfolios and unit trusts has the power to exercise, or control of, a right attached to the securities and has the power to dispose of, or control the exercise of a power to dispose of, the securities. | 692,724 | 692,724 |
| Acorn Capital Ltd | JP Morgan Chase Nominees | JP Morgan Chase Nominees | | 898,027 | 898,027 |
| Acorn Capital Ltd | Citicorp Nominees | Citicorp Nominees | | 969,672 | 969,672 |

5. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Name of Association |
|-----------------------------------|---------------------|
| | |
| | |
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------------------|---|
| All Relevant Holders | C/O Acorn Capital Limited, Level 12, 90 Collins Street, Melbourne Victoria 3000 |
| | |



Print Name PAUL PALUMBO

Capacity Portfolio Manager

Sign Here

Date 30/05/2017



Annexure A

30-Jan-2017 to 30-May-2017

| <u>Date Of Change</u> | <u>Entity</u> | <u>Type of Transaction</u> | <u>Consideration</u> | <u>Quantity</u> |
|-----------------------|-------------------|----------------------------|----------------------|-----------------|
| 13/03/2017 | Acorn Capital Ltd | Purchase | \$17,288.25 | 3,314 |
| 14/03/2017 | Acorn Capital Ltd | Purchase | \$115,377.22 | 27,453 |
| 28/03/2017 | Acorn Capital Ltd | Sale | -\$33,163.48 | -8,000 |
| 31/03/2017 | Acorn Capital Ltd | Purchase | \$20,922.99 | 5,000 |
| 05/04/2017 | Acorn Capital Ltd | Sale | -\$25,388.04 | -6,000 |
| 06/04/2017 | Acorn Capital Ltd | Sale | -\$10,420.25 | -2,464 |
| 07/04/2017 | Acorn Capital Ltd | Sale | -\$433,190.73 | -102,500 |
| 10/04/2017 | Acorn Capital Ltd | Sale | -\$10,485.74 | -2,493 |
| 27/04/2017 | Acorn Capital Ltd | Sale | -\$447,360.80 | -107,718 |
| 01/05/2017 | Acorn Capital Ltd | Sale | -\$124,388.16 | -30,000 |
| 02/05/2017 | Acorn Capital Ltd | Sale | -\$52,097.51 | -12,500 |
| 08/05/2017 | Acorn Capital Ltd | Sale | -\$114,767.43 | -27,413 |
| 09/05/2017 | Acorn Capital Ltd | Sale | -\$29,442.52 | -7,000 |
| 10/05/2017 | Acorn Capital Ltd | Sale | -\$95,634.55 | -22,630 |
| 11/05/2017 | Acorn Capital Ltd | Sale | -\$28,746.80 | -6,719 |
| 25/05/2017 | Acorn Capital Ltd | Sale | -\$90,833.82 | -21,494 |
| 26/05/2017 | Acorn Capital Ltd | Sale | -\$6,719.36 | -1,590 |