

Stock Exchange Announcement

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH)

NOTIFICATION OF ISSUE OF SECURITIES

Auckland, New Zealand, 31 May 2017 - Fisher & Paykel Healthcare Corporation Limited (NZSX:FPH, ASX:FPH) advises that the following securities were issued pursuant to the Company's 2012 and 2013 issue of options under the Fisher & Paykel Healthcare 2003 Share Option Plan. The issue of options and shares under the Option Plan was approved by the Board on 22 August 2012 and 27 August 2013 respectively.

(a) Class of security	Ordinary shares
ISIN	NZFAP0001S2
(b) Number issued	220,312
(c) Issue price	\$2.06 (93,222 shares); \$3.57 (127,090 shares)
(d) Payment terms	Nil refer (g) below
(e) Amount paid up	In full
(f) Percentage of total class issued	0.03879%
(g) Reason for issue	Employees cancelling options issued under the 2012 and 2013 issue of the Fisher & Paykel Healthcare 2003 Share Option Plan. 306,400 options were cancelled on 31 May 2017 pursuant to the Cancellation Offer approved by shareholders at the ASM held on 12 August 2004. 220,312 shares were issued in consideration of the cancellation of the options and are equal in value to the gain on the options (such gain being calculated based on exercise prices of \$2.06 & \$3.57).
(h) Authority for issue	Directors' resolution
(i) Terms of issue	The shares rank pari passu with the existing ordinary shares.
(j) Total number of securities after issue	568,221,478
(l) Date of issue	31 May 2017

This advice is given under Listing Rule 7.12.1.

Ends

Contact: Ed Timmins, Company Secretary on +64 9 574 8564. For more information about the company visit our website www.fphcare.com