

ASSETS UNDER MANAGEMENT EXCEED \$3 BILLION

31 May 2017

Blue Sky Alternative Investments Limited (ASX: BLA) (**'Blue Sky'**) is pleased to announce that its fee-earning assets under management (**'AUM'**) now exceed \$3 billion.

Blue Sky's growth in fee-earning AUM has come from its diverse base of investors, including domestic and international institutions, sophisticated investors (including family offices and high net worth individuals) and retail investors.

Blue Sky's managing director, Robert Shand, stated "We have seen growing support across each of our asset classes: Private Equity and Venture Capital, Private Real Estate, Real Assets and Hedge Funds. Investors are increasingly recognising the unique investment opportunities in private markets, and Blue Sky's ten year track record has positioned us well to capitalise on the increasing flow of capital to these asset classes. We continue to anticipate that AUM will be between \$3.1 and \$3.3 billion by 30 June 2017, an increase from \$2.1 billion at 30 June 2016."

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