

MARKET RELEASE

31 May 2017

New Hope Corporation Limited

TRADING HALT

The securities of New Hope Corporation Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 2 June 2017 or when the announcement is released to the market.

Security Code: NHC

Christopher Dobbs

ADVISER, LISTINGS COMPLIANCE



30 May 2017

Mr Chris Dobbs Adviser, Listings Compliance ASX Compliance Pty Ltd Level 6, 20 Bridge Street Sydney NSW 2000

Dear Chris,

Trading Halt Request

New Hope Corporation Limited requests a trading halt be applied to our securities (ASX Code: NHC) under ASX Listing Rule 17.1. As has been disclosed, the Queensland Land Court is expected to deliver its recommendation on the Company's application for a mining lease for its New Acland Stage 3 project during the course of trading hours on the ASX on Wednesday 31 May 2017. The trading halt is requested from immediately prior to the opening of the market on 31 May 2017 pending the release of the Court's recommendation and an announcement to the market regarding the Company's position on it.

In accordance with ASX Listing Rule 17.1, we provide the following information:

- (a) the trading halt is necessary as otherwise there is a material risk that trading in our Company's securities might occur during the course of Wednesday 31 May 2017 while the market as a whole is not reasonably informed given both:
 - (i) the uncertainty surrounding the timing of, and general access to, the Court's recommendation on 31 May 2017; and
 - (ii) the time required to review the recommendation before the Company makes an announcement regarding it;
- (b) we request the trading halt from market open on Wednesday 31 May 2017 and continuing until we are in a position to make an announcement to the market concerning this matter;
- (c) we expect the further announcement regarding this matter will be made prior to the commencement of trading on Thursday 1 June 2017; and
- (d) we confirm we are not aware of any reason why the trading halt should not be granted.

Yours faithfully,

NEW HOPE CORPORATION LIMITED

Janelle Moody
Company Secretary

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DOCUMENT INFO

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