



IMPERIAL PACIFIC LIMITED

ABN 65 000 144 561

- ASX Announcement -

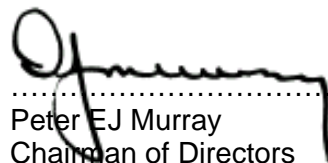
Market Update

Directors are pleased to advise that the unaudited net assets of Imperial Pacific Limited are now estimated to be in the order of \$3,450,000 – or \$1.12 a share.

Investment values have improved this calendar year. 30% owned London City Equity's 6% shareholding in Fiducian Group Limited has appreciated some 14% in this period. Other portfolio investments of Imperial Pacific continue to be assessed and transacted as appropriate.

Together with London City, the Imperial Pacific group continues to examine the Penrice Soda Holdings Limited matter and the role of associated parties. As both companies have stated in financial reports, there is insufficient information at this time to estimate future benefit that might arise from contemplated action.

For and on behalf of the Board


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Peter EJ Murray
Chairman of Directors

31 May 2017

