



AusTex Oil Limited
A.C.N. 118 585 649

ASX: AOK
OTCQX: ATXDY

Corporate Snapshot

Market Cap: \$13.5m @
\$0.025/share

Shares on issue

Ordinary: 562.5m
Preference: 220.1m
Options: 38m
Shareholders: 1,927

Directors

Russell Krause
(Non-Executive Chairman)

Richard Adrey
(Co-Managing Director)

Nick Stone
(Co-Managing Director)

Mark Paton
(Non-Executive Director)

Andrew Bursill
(Company Secretary)

Contact

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MR NICK STONE RE-ASSUMING FORMER ROLE AS NON-EXECUTIVE DIRECTOR EXCLUSIVELY

United States oil and gas producer, AusTex Oil Limited (**ASX: AOK, OTCQX: ATXDY, AusTex or Company**), advises that Mr Nick Stone is stepping back from his responsibilities as Co-Managing Director effective immediately, with Mr Richard Adley to continue as the sole Managing Director of the Company. Mr Stone will be taking up the position of CEO at SoccerCity SD in San Diego, California.

Mr Stone will continue to serve the Company by fulfilling the role of non-executive director and has agreed to waive all non-executive director compensation for 2017. Mr Stone has not received any compensation from the Company since 2016.

The Company would like to take this opportunity to thank Mr Nick Stone for his contribution to the Company during his period of more active engagement with Austex. The Company believes that Mr Stone will continue to make a valuable contribution to the Board of Directors through his traditional role of Non-Executive Director.