



1 June 2017

Company Announcements Office  
ASX Limited

### **Sale of Shares and Change of Director's Interest Notice**

Please be advised that 2,000,000 ordinary shares in A.P. Eagers Limited (ASX:APE) were sold by the company's Managing Director, Martin Ward, at \$7.05 per share on 29 May 2017.

The shares were only sold to fund Mr Ward's tax liability which was triggered by the release of 4,064,135 shares from a trading restriction on 28 May 2017.

The shares had been issued to Mr Ward upon the vesting and exercise of performance options and rights following the satisfaction of shareholder-approved performance hurdles for the five years from 2010 to 2014.

The trading restriction was released on 28 May 2017, being the 7th anniversary of the date on which shareholders approved the grant of the performance options and rights to Mr Ward.

Mr Ward does not intend to sell any further shares in the company.

**Attached** is Mr Ward's Appendix 3Y Change of Director's Interest Notice.

**ENDS**

For more information:      Tim Crommelin  
   Chairman  
   (07) 3608 7100

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**A.P. EAGERS LIMITED**  
ABN 87 009 680 013

Registered Office  
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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	A. P. Eagers Limited
ABN	87 009 680 013

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martin Andrew Ward
Date of last notice	13 March 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Four Leaf Retirement Pty Ltd and Four Leaf Family Pty Ltd are the registered holders of ordinary shares in A.P. Eagers Limited. Mr Ward is the sole director and controlling shareholder of Four Leaf Retirement Pty Ltd and Four Leaf Family Pty Ltd.
Date of change	29 May 2017
No. of securities held prior to change	4,298,655 ordinary shares 2,153,985 options 284,939 performance rights
Class	As described above
Number acquired	Nil

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+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

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<b>Number disposed</b>	<p>Mr Ward sold 2,000,000 ordinary shares at \$7.05 per share on 29 May 2017.</p> <p>The shares were only sold to fund Mr Ward's tax liability which was triggered by the release of 4,064,135 shares from a trading restriction on 28 May 2017.</p> <p>The shares had been issued to Mr Ward upon the vesting and exercise of performance options and rights following the satisfaction of shareholder-approved performance hurdles for the five years from 2010 to 2014.</p> <p>The trading restriction was released on 28 May 2017, being the 7<sup>th</sup> anniversary of the date on which shareholders approved the grant of the performance options and rights to Mr Ward.</p> <p>Mr Ward does not intend to sell any further shares in the Company.</p>
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	As described above
<b>No. of securities held after change</b>	2,298,655 ordinary shares 2,153,985 options 284,939 performance rights
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	As described above

### Part 2 – Change of director's interests in contracts n/a

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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Interest disposed	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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