



Grant Thornton

An instinct for growth™

The Manager Companies
ASX Limited
20 Bridge Street
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1 June 2017

Dear Sir/Madam

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**ASX ANNOUNCEMENT: DELTA SBD LIMITED
ACN 127 894 893 (ASX: DSB)**

**DELTA SBD LIMITED ACN 127 894 893
DELTA MINING PTY LIMITED ACN 056 692 883
DELTA COAL MINING PTY LIMITED ACN 114 283 706
SBD SERVICES PTY LIMITED ACN 124 019 816
(ALL “ADMINISTRATORS APPOINTED”)
(Collectively “the Group”)**

As you are aware, John McInerney and I were appointed Joint and Several Administrators of the Group on Wednesday, 31 May 2017.

The appointment was made by the Group’s directors pursuant to section 436A of the Corporations Act 2001.

Following our appointment, the securities of Delta SBD Limited were suspended from quotation on 31 May 2017.

The Administrators will require the suspension to remain in place, whilst we undertake an urgent assessment of the business to identify steps that may be taken to stabilise the business.

Notices to creditors will be uploaded to the ASX, as well as the Grant Thornton website at the following link: <https://www.grantthornton.com.au/en/creditors-information/creditors-information-a-f/delta-sbd-group/>. Our first report to creditors will be available at this link by 2 June 2017.

Yours faithfully

Said Jahani
Joint and Several Administrator

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