ASX Announcement



2 June 2017

GBST completes its fourth live GBST Syn~ installation in Australia

GBST (ASX:GBT), a global provider of technology to the financial services industry through its GBST Composer, GBST Syn~ and GBST Shares platforms, today announced that its program to migrate the back and middle-office operations of Deutsche Bank from GBST Shares to GBST Syn~ has been completed. GBST Syn~ is now 'live' and processing the bank's equity market trades in Australia.

As foreshadowed in our Half-Year Financial Statements (31 December 2016), this is GBST's fourth live GBST Syn~ installation in Australia.

GBST Head of Asia Pacific, Denis Orrock, said: "Following Deutsche Bank's activation, the GBST Syn~ platform now processes more than 25% of Australian equity market trades. This elevates GBST Syn~ to the leading post-trade processing platform in Australia, and further validates GBST's long-term strategy of building a new generation platform to replace GBST Shares.

The benefits of the Syn~ platform include increased back and middle-office automation, greater control and visibility of post-trade processes, full integration with more than 30 platforms across the group including finance and risk management systems, and comprehensive reporting through GBST Syn~'s business intelligence reporting (BIR).

Completion of the project represents a significant milestone for GBST. The installation is the most comprehensive use of the GBST Syn~ platform by an institution in Australia."

GBST CEO and Managing Director, Robert DeDominicis, said: "We were delighted to work in partnership with Deutsche Bank to create an optimised solution for post-trade processing. This meets the requirements for the Australian market and highlights our ability to work in partnership with a client. The success of this installation demonstrates the value that our significant infrastructure and domain expertise contributes, and the strength of our support network across Australia."

GBST Syn~ is a new generation software platform that automates back and middle-office processing for banks and brokers. It provides multi-country clearing from a single platform, and multi-asset, multi-market straight-through exception-based processing (STEP).

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About GBST

GBST is a specialist financial technology company which provides administration and transaction processing software for retail wealth management organisations and global and regional investment banks. Founded in 1983, GBST is listed on the Australian Securities Exchange under ASX ticker code GBT.

- In Australia, GBST provides its full range of retail wealth and institutional solutions for the wealth management and capital markets industries. The company's industry-leading software platforms include GBST Composer, which provides end to end funds administration and management software for the wealth management industry; GBST Syn~, which provides a new generation post-trade processing platform for equities, derivatives, fixed income and managed fund processing; and GBST Shares, which is the most widely-used back- and middle-office processing equities software in Australia.
- In the **United Kingdom**, GBST Composer offers an integrated system for the administration of wrap platforms, including individual savings accounts (ISAs), pensions, self-invested personal pensions (SIPPs) and superannuation; as well as master trusts, unit trusts, risk and debt; and other investment assets.
- In the **Rest of the World**, the GBST Syn~ platform supports institutional capital markets primarily in Asia and North America.

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