

06 June 2017

ASX Announcement

AUSMEX COMPLETES FIRST AND SECOND SALE UNDER THE CLONCURRY OPTION AGREEMENT

- **Ausmex Mining Group Limited (the “Company”) is pleased to announce that they have successfully Completed the First and Second Sale under the Cloncurry Option agreement with Queensland Mining Corporation Limited (QMC) as per the notice of exercise (see ASX Announcement dated 10 May 2017). Details of the terms of the Cloncurry Option Agreement are included in the prospectus dated 16th March 2017.**
- **The Company have acquired a combined interest of 80% in an incorporated Joint Venture with QMC which includes a highly prospective suite of Exploration Permits, Mining Licenses and processing plant within the Cloncurry region.**
- **The Company is now finalising an intensive exploration plan focusing on identified gold, copper and cobalt targets within the Cloncurry suite.**
- **Exploration plans are also in final stages for the 100% owned, ~970 SqKm South Australian tenement EL5851, consisting of numerous historic Copper, Gold, & phosphate prospects in the Burra region, and adjacent to the Monster Mine (produced 10% of worlds copper in 1851).**
- **The Ausmex team will continue to review and assess new opportunities, building a strong suite of highly prospective, near term production mineral assets.**
- **Managing Director Matt Morgan Stated:**

“This is a major milestone for the Ausmex team securing an 80% interest in long and tightly held, highly prospective ground. We are now focused on fast tracking exploration on identified Gold, Copper and Cobalt mineralization. I look forward to updating shareholders on our continuous progress on this exciting Journey”



Outcropping copper mineralization, Cloncurry Project Suite.

For more information, please contact:

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About Ausmex

Ausmex Mining Group Limited (Ausmex) is an Australian based exploration company with tenements in Queensland, South Australia and Mongolia.