



Real Energy Corporation Limited  
Level 3, 32 Walker Street North Sydney NSW 2060  
Telephone 02 9955 4008

## REAL ENERGY RAISES \$2.0M IN PLACEMENT

**Sydney, 6 June 2017:** Cooper Basin focused oil & gas exploration company Real Energy Corporation Limited (ASX:RLE) (“Real Energy”) is pleased to announce that it has successfully raised \$2.0 million in new capital via a private placement (‘placement’) to investment funds, professional and sophisticated investors. The placement was significantly oversubscribed.

The company will issue 25,000,000 ordinary class shares (‘the placement shares’) at \$0.08 per share, raising \$2.0 million (before costs). The funds will be used in developing Real Energy’s existing Oil and Gas business together with general working capital purposes. The placement shares represent circa 10.9% of the expanded issue capital and will rank alongside all other ordinary class shares of the company. The Company would like to thank the support of Xcel Capital, who acted as lead manager.

**For further information please contact:**

Real Energy: Managing Director - Scott Brown +61 2 9955 4008.

Released through: Ben Jarvis, Six Degrees Investor Relations, +61 2 9230 0661

Or visit the website: [www.realenergy.com.au](http://www.realenergy.com.au)

**About Real Energy Corporation**

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia’s most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 3 large permits in Queensland – ATP 917P, ATP 927P & ATP1194PA.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.