

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	CAPILANO HONEY LIMITED
ABN	55 009 686 435

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PHILLIP FRANCIS McHUGH
Date of last notice	27/06/2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	a) Direct b) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	a) - b) Shares held in his Superannuation Fund A/C
Date of change	a) 6 June 2017 b) -
No. of securities held prior to change	a) 7,000 shares held by P F McHugh b) 35,476 shares held in his Superannuation Fund A/C
Class	a) Ordinary Shares b) Ordinary Shares
Number acquired	a) - b) -
Number disposed	a) 3,500 b) -
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a) Non-monetary transfer (estimated value \$50,015 based on closing share price on 6 June 2017) b) -
No. of securities held after change	a) 3,500 shares held by P F McHugh b) 35,476 shares held in his Superannuation Fund A/C

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	a) Off Market Transfer to facilitate a family real estate purchase. The Director has no intention of selling any further shares at this time or in the near future. b) -
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

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