



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

NEWS RELEASE

FY2017 EBITDAF guidance lifted to \$520 million

8 June 2017 – Mercury announced today that it has lifted its FY2017 EBITDAF guidance by \$10 million to \$520 million. This is due to a 200 GWh increase in full year forecast hydro generation resulting from persistently strong inflows across the Waikato catchment. Hydro generation is now forecast to be 4,700 GWh for the financial year, or 700 GWh above annual average hydro generation.

Other FY2017 guidance remains unchanged.

Guidance may change and remains subject to any material events, significant one-off expenses or other unforeseeable circumstances including changes in hydrological conditions.

ENDS

For further information:

Media – Craig Dowling 0272 105 337

Investors – Tim Thompson 0275 173 470

ABOUT MERCURY NZ LIMITED

At Mercury we're thinking boldly about the possibilities with energy and inspiring New Zealanders with our renewable electricity and ideas – we're making energy wonderful. Energy from Mercury's hydro and geothermal stations will power a brighter future for our country.

Visit us at: www.mercury.co.nz

