Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

| To Company | Name/Scheme | Maxsec Group Limited (MSP) | | | | | | | | |
|---|--|--|---------------------------|-----------------------|-------------------------------|-------------|-------------------------|--------------------------------|------|--|
| ACN/ARSN | | | | | V002 | 200 | | | | |
| | | | | | | | | | | |
| 1. Details of substantial holder(1) | | | | | | | | | | |
| Name | Ekoglobal Pty Ltd ("EKO") and Steven Bryce Outtrim | | | | | | | | | |
| ACIVAPEN (# | applicable) | <u> Litogrobari ty</u> | | | | | | | | |
| | | | 1000 | | • | | | | | |
| The holder ceased to be a substantial holder on O2//2017 | | | | | | | | | | |
| The previous notice was given to the company on 07/09/15 | | | | | | | | | | |
| The previous notice was dated 07/09/15 | | | | | | | | | | |
| 2. Changes in relevant interests | | | | | | | | | | |
| Particulars of each change in or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows: | | | | | | | | | | |
| | Date of | Person whose | Nature | e of | Consideration | NA. | Cass (6) and | Person's votes | | |
| | drange | relevent interest changed | change (4) | | givenin relation to change(5) | n | number of securities | affected | | |
| | | u sa geu | 1 | 20.50 | (004495(3) | | affected | | | |
| | 6/5/17 | sold circa 22.76m | ld circa 22.76m shares. N | | | | | | | |
| | (various dates Jan to Jun 2017) Votes affected 5.54% | | | | | | | | | |
| | | | | | | | | | | |
| 3. Changes in association | | | | | | | | | | |
| The persons who have become associates (3) of , ceased to be associates of , or have changed the nature of their association (7) with, the substantial holder in relation to voting | | | | | | | | | | |
| | | | ociates o | of, or have changed | the nature of their | association | i(/) with, the subst | antial horder in relation to v | airg | |
| interests in the company or scheme are as follows: | | | | | | | | | | |
| | Name and AON/APSN (if applicable) | | | Nature of association | | | | | | |
| | | | | | | | | | | |
| | | <u></u> | | | <u> </u> | | | | | |
| | | | | | | | | | | |
| 4. Addresses | | | | | | | | | | |
| 4. Addresses | | | | | | | | | | |
| The addresses of persons named in this formare as follows: | | | | | | | | | | |
| | | | | | | | | | | |
| | Name | | | | Address | | | | | |
| | All parties | | | | n St #2603 | San F | rancisco (| A 94104 USA | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Signature | | | | | | | | | | |
| Å . | | | | | | | | | | |
| | print n | ^{erre} <u>Steven β Ou</u> ∤tı | rim | -41 | <u> </u> | capacity | Director/ C | wner | | |
| | sign h | ere / / | date 05 June 2017 | | | | | | | |
| | | \\\\ | | - W | | - | | | | |