

PERPETUAL EQUITY INVESTMENT COMPANY LIMITED

ACN 601 406 419

Thursday 8 June 2017

ASX Announcement

Perpetual Equity Investment Company announces new Chairperson

The Perpetual Equity Investment Company Limited (ASX:PIC) announces the appointment of Nancy Fox as Non-Executive Director and Chairperson, effective 1 July 2017, with Peter Scott to retire from the position as at 30 June 2017.

Mr Scott has been Chairperson of PIC, Perpetual's first Listed Investment Company, since it commenced trading in December 2014. The Board thanks Mr Scott for his service and his contribution to the company since its inception.

Mr Scott said, "It has been a great experience to oversee the launch of PIC, and be part of making it the successful company it is today.

"I know PIC has a bright future with Nancy at the helm bringing deep leadership and sector experience to the Board."

Ms Fox has more than 30 years' experience in financial services, securitisation and risk management gained in Australia, the US and across Asia. A lawyer by training, Nancy is currently a Non-Executive Director of Perpetual Limited, HCF Life and Kinetic Superannuation Ltd, and also sits on the Boards of the Taronga Conservation Society Australia and the Australian Theatre for Young People.

Previously, Ms Fox was Managing Director Ambac Assurance Corporation from 2001 to 2011 and Managing Director of ABN Amro Australia from 1997 to 2001.

PIC's current Board of Directors includes Non-Executive Directors Virginia Malley, John Edstein and Christine Feldmanis, and CEO of Perpetual and Executive Director Geoff Lloyd.

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The issuer of the securities referred to in this publication is Perpetual Equity Investment Company Limited ACN 601 406 419. Further information on PIC is available at www.perpetualequity.com.au.

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