

7 June 2017



Monthly Redemption Report

mFund	RARE Infrastructure Value Fund Hedged
mFund product code	RAI01
APIR code ISIN code	TGP0008AU AU60TGP00085
Product Issuer	Legg Mason Asset Management Australia Limited
Month	May 2017
Number of units redeemed for the month	32,037,684
Value of units redeemed	\$37,080,636

A handwritten signature in dark ink, appearing to be 'Rino Lupo', with a long, sweeping flourish extending upwards and to the right.

Rino Lupo
Director

The release was prepared by Legg Mason Asset Management Australia Limited (LMA) as Product Issuer and is only provided for information purposes. It does not contain investment recommendations nor provide investment advice.