

7 June 2017



Monthly Redemption Report

mFund	RARE Infrastructure Value Fund Unhedged
mFund product code	RAI02
APIR code ISIN code	TGP0034AU AU60TGP00341
Product Issuer	Legg Mason Asset Management Australia Limited
Month	May 2017
Number of units redeemed for the month	26,181,565
Value of units redeemed	\$37,080,636

A handwritten signature in black ink, appearing to read 'Rino Lupo'.

Rino Lupo
Director

The release was prepared by Legg Mason Asset Management Australia Limited (LMA) as Product Issuer and is only provided for information purposes. It does not contain investment recommendations nor provide investment advice.