

8 June 2017

Mining licence granted in Senegal

Astron Corporation Limited (ASX:ATR) ("Astron" or "Company") has been informed that the Minister of Mines and Geology has issued a mining licence to Astron for the Niafarang Project.

The small mining licence is for an initial period of 5 years, over an area 184.98 ha in the Niafarang region, for Astron's Niafarang Project. The licence may be subject to renewal for further periods subject to satisfying usual conditions.

Astron is working towards commencing production from the Niafarang Project in the first quarter of 2018.

This mining licence is an important step in the progress of the Niafarang Project in Senegal.

Astron Corporation Limited

For further information, please contact:

Kang Rong, Executive Director +61 3 5385 7088 Joshua Theunissen, Australian Company Secretary +61 3 5385 7088 joshua.theunissen@astronlimited.com