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## STOCKLAND ANNOUNCES ESTIMATED DISTRIBUTION AND OPERATION OF DISTRIBUTION REINVESTMENT PLAN

Stockland today announced an estimated distribution for the six months to 30 June 2017 of 12.9 cents per Ordinary Stapled Security. This equates to a full year distribution payment of 25.5 cents per Ordinary Stapled Security.

The Record Date for determining entitlement to the full year distribution is Friday 30 June 2017. The distribution payment will be made on Thursday 31 August 2017.

The announcement of Stockland's full year financial results and lodgement of Appendix 4E will be made on Wednesday 16 August 2017. This announcement will include exact details of the distribution rate. There is no foreign conduit income attributed to the distribution.

Stockland's Distribution Reinvestment Plan (DRP) will operate for this payment.

Investors participating in the DRP will be entitled to receive a full distribution. Participating investors will receive a discount of 1.0 per cent on the Ordinary Stapled Securities acquired under the DRP. The DRP Stapled Security Price will be determined by the average of the daily volume weighted averages of the selling price over a 15-day trading period immediately preceding Thursday 27 July 2017.

Investors are required to nominate their interest in participating in the DRP by 5pm (AEST) on Wednesday 5 July 2017.

For investors who have existing nominations, these nominations will be automatically applied for this DRP, unless otherwise instructed. Investors have until 5pm (AEST) on Wednesday 5 July 2017 to change their pre-existing nominations, if they so wish. Change requests can be made by contacting the share registry, by completing a Change in Nomination Form, which is available from Computershare, or by completing an application form available online at: <http://www.stockland.com.au/investor-centre.htm>. A copy of the DRP rules is available on our website.

**Stockland**

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2015-16, demonstrating world leadership across the areas of stakeholder engagement, customer relationship management, supply chain management, biodiversity and climate change strategy. Stockland was recognised as the Regional Sector Leader for Listed, Australian, Diversified Property Companies in the 2015 GRESB Report.  
[www.stockland.com.au](http://www.stockland.com.au)