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Ardent Leisure Limited
ABN 22 104 529 106
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(AFS Licence No. 247010)



## **ASX RELEASE**

9 June 2017

The Manager Company Notices Section ASX Limited 20 Bridge Street SYDNEY NSW 2000

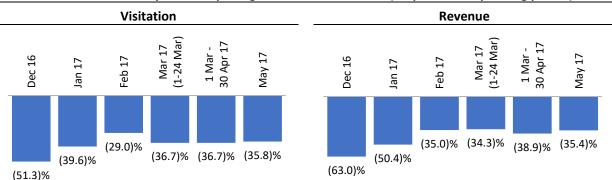
Dear Sir/Madam

## THEME PARKS TRADING UPDATE

Ardent Leisure Group (ASX: AAD) (**Ardent**) today provides a monthly trading update on visitation and revenue as well as expectations for FY17 EBITDA for the Theme Parks division.

During the month of May 2017, Ardent Leisure's Theme Parks visitation was down 35.8% and unaudited revenues were A\$3.9 million, down 35.4% versus the prior corresponding period. This represents an improvement in both visitation and revenue compared to the Mar/Apr results reported in last month's trading update.

Theme Parks recovery since reopening on 10 December 2016 (vs. prior corresponding period) 1



<sup>&</sup>lt;sup>1</sup> The trading update for March 2017 was provided for the period from 1 March 2017 to 24 March 2017 to exclude the impact of the Easter holiday period, which occurred in late March in 2016, and early April in 2017. This is reflected in the charts, which also include trading for the whole of March and April combined in order to provide investors with an appropriate "like-for-like" comparison to the prior corresponding period.

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Dreamworld remains focused on revenue driving initiatives in the lead up to the June/July school holiday period, including the launch of its June 2018 season pass and the return of afterhours events.

As reported last month, based on YTD performance and current expectations for attendance, revenue and expenditures through the end of the financial year, Ardent expects its Theme Park division to report an EBITDA loss of approximately \$(2.0) to (4.0) million for the 12 months ending 30 June 2017.

Monthly trading updates for Ardent Leisure's Theme Park division will continue through the end of the current financial year.

Yours faithfully

Bronwyn Weir Company Secretary

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